



Lower Rio Grande Valley Development Council

**Audited Financial Report
Year Ended December 31, 2023**

**Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants**

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
AUDITED FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2023

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Lower Rio Grande Valley Development Council

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Lower Rio Grande Valley Development Council, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Lower Rio Grande Valley Development Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Lower Rio Grande Valley Development Council, as of December 31, 2023, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Lower Rio Grande Valley Development Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lower Rio Grande Valley Development Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lower Rio Grande Valley Development Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lower Rio Grande Valley Development Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–10 and 31–32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lower Rio Grande Valley Development Council's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State of Texas Circular*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

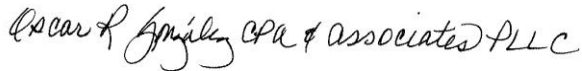
Other Information

Management is responsible for the other information included in the financial report. The other information comprises schedules found in pages 36 – 159, are presented for the purpose of additional analysis but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2024, on our consideration of the Lower Rio Grande Valley Development Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Lower Rio Grande Valley Development Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lower Rio Grande Valley Development Council's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Oscar R. Gonzalez CPA & Associates PLLC".

Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas

August 19, 2024

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MANAGEMENT DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

The Lower Rio Grande Valley Development Council (LRGVDC) discussion and analysis offers readers of LRGVDC's financial statements a narrative overview and analysis of LRGVDC's financial activities for the year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished and the financial statements and notes to the financial statements, which immediately follow this discussion.

Financial Highlights

The assets of LRGVDC exceeded its liabilities as of December 31, 2023 by \$20,390,800 (net position). Of this amount \$33,917 (unrestricted net position) may be used to meet LRGVDC's ongoing obligations to citizens and creditors in accordance with LRGVDC's fund designation and fiscal policies. LRGVDC's net position increased by \$2,019,073 which is principally the net difference between outlays for capital assets and current period depreciation.

As of the close of the 2023 calendar year, LRGVDC's governmental funds reported combined ending fund balances of \$33,917. Of this amount, \$33,917 is unassigned fund balance available for use in accordance with LRGVDC's fund designation and fiscal policies.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LRGVDC's basic financial statements. LRGVDC's basic financial statements comprise three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of LRGVDC's finances in a manner similar to private-sector business.

The statement of net position presents information on all of LRGVDC's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LRGVDC is improving or deteriorating.

The statement of activities presents information showing how LRGVDC's net position changed during the most recent calendar year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods.

Both of the government-wide financial statements are designed to distinguish functions of LRGVDC that are principally supported by grants and regional appropriations (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). However, all of LRGVDC's activities are considered governmental activities and, accordingly, there are no business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. LRGVDC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of LRGVDC are classified as governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the calendar year. Such information may be useful in evaluating a government's near-term financing requirements.

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of LRGVDC's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and change in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The LRGVDC maintains a general fund that is used to account for all its financial resources. The general fund's financial resources consist primarily of resources that are restricted to expenditures for specified grant purposes. These restricted resources are not accounted for in a special revenue fund because the Council is not legally or contractually required to maintain separate funds and the applicable grant requirements were satisfied through maintaining separate accounts within the general fund. The major federal funds are Department of Health and Human Services and Department of Transportation, and the State major funds are Texas Department of Aging and Disability Services, Texas Department of Transportation, Commission on State Emergency Communications and the Texas Commission on Environmental Quality.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 18-30 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. LRGVDC's assets exceeded liabilities by \$20,390,800 at December 31, 2023. The following table reflects the condensed Statement of Position.

(Discussion and Analysis continued on next page.)

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

Table A-1
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
(In Dollars)

	Governmental Activities		
	2023	2022	Increase/ Decrease 2023 - 2022
<u>ASSETS</u>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 8,855,022	\$ 5,701,479	\$ 3,153,543
Cash Restricted	5,860,077	7,103,653	(1,243,576)
Grant Receivables	10,111,505	8,642,488	1,469,017
Prepaid Expenses	63,236	121,604	(58,368)
<i>Total Current Assets</i>	<u>24,889,840</u>	<u>21,569,224</u>	<u>3,320,616</u>
<i>Noncurrent Assets:</i>			
Capital Assets	43,129,662	40,324,456	2,805,206
Less Accumulated Depreciation	(21,477,547)	(20,535,014)	(942,533)
Other Assets	112,042	124,665	(12,623)
<i>Total Noncurrent Assets</i>	<u>21,764,157</u>	<u>19,914,107</u>	<u>1,850,050</u>
Total Assets	<u>46,653,997</u>	<u>41,483,331</u>	<u>5,170,666</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <u>LIABILITIES</u>			
<i>Current Liabilities:</i>			
Accounts Payable	7,403,387	6,257,236	1,146,151
Accrued Liabilities	411,153	418,250	(7,097)
Unearned Revenues	17,092,255	14,979,505	2,112,750
Held for Others	61,170	4,981	56,189
Current Portion - Leases	135,055	122,274	12,781
Current Portion - Long Term Debt	82,637	79,008	3,629
<i>Total Current Liabilities</i>	<u>25,185,657</u>	<u>21,861,254</u>	<u>3,324,403</u>
<i>Noncurrent Liabilities:</i>			
Long Term Lease Liability	209,133	299,306	(90,173)
Long Term Debt	868,407	951,044	(82,637)
<i>Total Noncurrent Liabilities</i>	<u>1,077,540</u>	<u>1,250,350</u>	<u>(172,810)</u>
Total Liabilities	<u>26,263,197</u>	<u>22,812,298</u>	<u>3,450,899</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <u>NET POSITION</u>			
Investment in Capital Assets	20,356,883	18,337,810	2,019,073
Unrestricted	33,917	33,917	-
Total Net Position	<u>\$ 20,390,800</u>	<u>\$ 18,371,727</u>	<u>\$ 2,019,073</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

The portion of LRGVDC's net position, \$20,356,883 represents investments in capital assets. The balance of unrestricted net position, \$33,917, may be used to meet LRGVDC's ongoing obligations in accordance with LRGVDC's fund designation and fiscal policies. At the end of the current calendar year, LRGVDC is able to report a positive balance in all categories of net position.

Analysis of LRGVDC's Operations

The following table provides a summary of LRGVDC's operations for the year ended December 31, 2023.

Table A-2
Lower Rio Grande Valley Development Council
(In Dollars)

	Governmental Activities		Increase/ Decrease
	2023	2022	2023-2022
Revenues:			
Program Revenues:			
Charges for Services	\$ 4,762,032	\$ 5,713,890	\$ (951,858)
Operating Grants and Contributions	23,190,192	25,749,510	(2,559,318)
Capital Grants and Contributions	4,348,044	798,229	3,549,815
General Revenues			
Membership Dues	245,631	247,326	(1,695)
Miscellaneous	3,038	7,001	(3,963)
Total Revenues	<u>32,548,937</u>	<u>32,515,956</u>	<u>32,981</u>
Expenses:			
General Fund	2,124,031	2,049,135	74,896
EDA	134,534	382,662	(248,128)
FTA	7,020,291	9,512,167	(2,491,876)
GLO	2,929	1,093	1,836
HHSC	7,712,562	8,114,445	(401,883)
TxDOT	5,681,735	5,414,868	266,867
TCEQ	261,932	189,708	72,224
OOG	816,709	1,672,682	(855,973)
TDA	3,128	5,495	(2,367)
CSEC	992,160	3,231,552	(2,239,392)
TWDB	1,974,702	1,187,367	787,335
HUD	234,803	148,803	86,000
Other	294,265	207,415	86,850
RGV Emergency Comm. District	3,260,436	2,182,407	1,078,029
Non-Allowable	15,647	24,031	(8,384)
Total Expenses	<u>30,529,864</u>	<u>34,323,830</u>	<u>(3,793,966)</u>
Change in Net Position	2,019,073	(1,807,874)	3,826,947
Net Postion - Beginning	18,371,727	20,179,601	(1,807,874)
Net Postion - Ending	<u>\$ 20,390,800</u>	<u>\$ 18,371,727</u>	<u>\$ 2,019,073</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

**Financial Analysis of LRGVDC's
Funds**

Governmental Funds

The focus of LRGVDC's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing LRGVDC's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the calendar year.

At the end of the current calendar year, LRGVDC's governmental funds reported a combined ending fund balance of \$33,917. One hundred percent of this total amount, \$33,917, constitutes unassigned fund balance.

Capital Assets Administration

LRGVDC's investment in capital assets for its governmental activities as of December 31, 2023 amounts to \$21,652,115 (net of accumulated depreciation). This investment in capital assets comprises furniture, land, building, buses, vans, right of use assets and equipment. Major changes in capital assets occurring during the current calendar year include the following:

Table A-3
Lower Rio Grande Valley Development Council
(In Dollars)

	Governmental Activities		Amount Change
	2023	2022	
Land	\$ 4,772,393	\$ 1,547,500	\$ 3,224,893
Construction in Progress	-	-	-
Transit Building	12,053,594	12,053,594	-
Buses and Vans	19,925,099	20,550,709	(625,610)
Bus Shelters	532,417	532,417	-
RGV Emergency Comm. District	2,995,364	3,033,102	(37,738)
Furniture and Equipment	466,400	466,400	-
Interoperability Radio System	690,906	690,906	-
Right to Use Assets	538,637	501,791	36,846
Transit Equipment	1,154,852	948,037	206,815
Total	\$ 43,129,662	\$ 40,324,456	\$ 2,805,206
Less: Accumulated Depreciation	(21,477,547)	(20,535,014)	(942,533)
Net Capital Assets	<u>\$ 21,652,115</u>	<u>\$ 19,789,442</u>	<u>\$ 1,862,673</u>

(Discussion and Analysis continued on next page.)

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

Long Term Debt

At the end of the current fiscal year, the Council had total contractually obligated long-term debt of \$951,044. The details of the change in debt from last year is as indicated below:

	2023	2022	Increase/ Decrease 2023-2022
Note Payable - Current Portion	\$ 82,637	\$ 79,008	\$ 3,629
Note Payable - Long-Term Portion	868,407	951,044	(82,637)
	<u>\$ 951,044</u>	<u>\$ 1,030,052</u>	<u>\$ (79,008)</u>

Annual Budgets

The Council prepares its Board approved budget with information available at the time it is prepared. Because the Council's principal revenues and resulting expenditures are from activities relating to Federal and State grants, it is not possible to predict the timing of these revenues and expenditures or the ultimate amount to be included in the final budget. In addition, it is the practice of the Council not to budget local revenues until it has determined the amount and timing of funds that will be received in order to support its grant programs.

	Budget Amounts		Actual	Final
	Original	Final	Amount	Variance Budget Basis
Revenues:				
Federal Grants	\$ 14,396,003	\$ 14,396,003	\$ 9,682,441	\$ 4,713,562
State Grants	18,451,186	18,451,186	17,719,246	731,940
Local Revenues	5,919,140	5,919,140	5,147,250	771,890
Total Revenues	<u>38,766,329</u>	<u>38,766,329</u>	<u>32,548,937</u>	<u>6,217,392</u>
Expenditures:				
Direct Salaries	5,996,336	5,996,336	5,513,539	482,797
Indirect Salaries	1,042,966	1,042,966	1,051,219	(8,253)
Employee Benefits	3,554,360	3,554,360	3,211,249	343,111
Indirect Cost Other than Personnel	665,552	665,552	586,019	79,533
Consultant and Contracted Services	11,445,467	11,445,467	14,257,886	(2,812,419)
Travel	186,173	186,173	187,768	(1,595)
Consumable Supplies	61,481	61,481	103,714	(42,233)
Other Costs	15,813,994	15,813,994	7,621,896	8,192,098
Non-Matching Expenditures	-	-	15,647	(15,647)
Total Expenditures	<u>38,766,329</u>	<u>38,766,329</u>	<u>32,548,937</u>	<u>6,217,392</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
DECEMBER 31, 2023

Economic Factors

The 3 counties that make up our region all have unique character and appeal, as well as unique economic circumstances. The sections below summarize major components of our regional economy, giving an overview of the local and regional economies. LRGVDC's Board of Directors approved a \$40,210,162 budget for the 2024 calendar year.

Overview of the Local Economy

Our region consists of 3 counties. The LRGVDC region has an overall unemployment rate of 6.43%, an average median household income of \$46,685 with 26.33% of the population living below the poverty level. The table below gives details of the economies of each county within our region by looking at the major factors affecting the economy, specifically as it relates to the individual citizens of our region.

Table A-5
Major Factors Affecting the Economy

<u>County</u>	<u>Labor Force (1)</u>	<u>Unemployed (1)</u>	<u>Unemployment Rate (1)</u>	<u>Median Household Income (2)</u>	<u>Population Below Poverty Level (2)</u>	<u>Percent Below Poverty Level (2)</u>
Cameron	181,270	9,816	5.40%	\$ 49,583	96,436	22.60%
Hidalgo	378,591	23,072	6.10%	\$ 48,825	246,181	27.40%
Willacy	7,118	554	7.80%	\$ 41,648	5,811	29.00%

(1) Source: 2023 U.S. Bureau of Labor Statistics

(2) Source: Est. 2022 Census

Future Economic Outlook

The LRGVDC region, like most regions in the state of Texas, has been affected by the recent economic downturn. LRGVDC receives most of its funding from state and federal sources which means the funding is secure, but can be reduced as determined by legislative priorities. However, we believe the region is an emerging community whose quality of life serves as an excellent foundation for future growth and development through the cooperative capitalization of regional assets. The consistent low unemployment and growth of new industries mean the future looks as bright as ever for the region. The regional cooperation that exists in this region only serves to enhance the positive outlook.

Contacting LRGVDC's Financial Management

This financial report is designed to provide a general overview of LRGVDC's finances for all those with an interest in the organization. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Executive Director, Lower Rio Grande Valley Development Council, 301 W. Railroad, Weslaco, Texas 78596.

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BASIC FINANCIAL STATEMENTS

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Net Position
December 31, 2023

	Primary Government	
	Governmental Activities	Total
<u>ASSETS</u>		
<i>Current Assets:</i>		
Cash and Cash Equivalents	\$ 8,855,022	\$ 8,855,022
Cash - Restricted	5,860,077	5,860,077
Grant Receivables	10,111,505	10,111,505
Prepaid Expenses	63,236	63,236
<i>Total Current Assets</i>	<u>24,889,840</u>	<u>24,889,840</u>
<i>Noncurrent Assets:</i>		
Capital Assets (Net of Accumulated Depreciation)	21,652,115	21,652,115
Other Assets	112,042	112,042
<i>Total Noncurrent Assets</i>	<u>21,764,157</u>	<u>21,764,157</u>
Total Assets	<u>46,653,997</u>	<u>46,653,997</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Aggregated Deferred Outflows	-	-
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
<i>Current Liabilities:</i>		
Accounts Payable	7,403,387	7,403,387
Payroll Liabilities	-	-
Accrued Wages Payable	151,167	151,167
Other Accrued Expenses	109,619	109,619
Unearned Revenues	17,092,255	17,092,255
Held for Others	61,170	61,170
Current Portion - Leases	135,055	135,055
Current Portion - Long Term Debt	82,637	82,637
Compensated Absences	150,367	150,367
<i>Total Current Liabilities</i>	<u>25,185,657</u>	<u>25,185,657</u>
<i>Noncurrent Liabilities:</i>		
Long Term Lease Liability	209,133	209,133
Long Term Debt	868,407	868,407
<i>Total Noncurrent Liabilities</i>	<u>1,077,540</u>	<u>1,077,540</u>
Total Liabilities	<u>26,263,197</u>	<u>26,263,197</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>		
Aggregated Deferred Inflows	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Investment in Capital Assets	20,356,883	20,356,883
Unrestricted	33,917	33,917
Total Net Position	<u>\$ 20,390,800</u>	<u>\$ 20,390,800</u>

The accompanying notes are an integral part of the financial statements.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Activities
For the Year Ended December 31, 2023

Functions/Programs	Expenses	Indirect Cost Allocation
General Government	\$ 2,124,031	(2,151,879)
Economic Development Administration	134,534	16,684
Housing and Urban Development	234,803	13,076
Federal Transit Administration	7,020,291	794,145
Texas Health and Human Service Commission	7,712,562	426,280
Texas Department of Transportation	5,681,735	552,998
Texas Commission on Environmental Quality	261,932	18,546
Office of the Governor	816,709	93,192
Texas Department of Agriculture	3,128	730
Commission on State Emergency Communications	992,160	-
Texas Water Development Board	1,974,702	3,630
General Land Office	2,929	112
Rio Grande Valley Emergency Communication District (9-1-1)	3,260,436	230,735
Other Programs	294,265	1,751
<i>Total Governmental Activities:</i>	<u>30,514,217</u>	<u>-</u>
<i>Total Primary Government:</i>	<u><u>\$ 30,514,217</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

Program Revenue			Net (Expense) Revenue and Change in Net Position
Charges for Service	Operating Grants and Contributions	Capital Grants	Primary Governmental Activities
\$ -	\$ -	\$ -	\$ 27,848
-	77,284	-	(73,934)
-	247,879	-	-
508,719	6,118,734	4,033,306	2,846,323
-	8,031,934	-	(106,908)
99,051	5,305,026	280,714	(549,942)
-	280,421	-	(57)
-	898,606	-	(11,295)
-	3,858	-	-
992,160	-	-	-
-	1,978,202	-	(130)
-	3,041	-	-
3,162,102	774	34,024	(294,271)
-	244,433	-	(51,583)
4,762,032	23,190,192	4,348,044	1,786,051
<u>\$ 4,762,032</u>	<u>\$ 23,190,192</u>	<u>\$ 4,348,044</u>	<u>\$ 1,786,051</u>

General Revenues:

Membership Dues	245,631
Miscellaneous	3,038
Non-Allowable	(15,647)
<i>Total General Revenue</i>	<u>233,022</u>

Change in Net Position	2,019,073
Net Position at Beginning of Year	<u>18,371,727</u>
Net Position at End of Year	<u>\$ 20,390,800</u>

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Balance Sheet
Governmental Funds
December 31, 2023

	General Fund	Total Governmental Funds
<u>ASSETS</u>		
Cash and Cash Equivalents	8,855,022	\$ 8,855,022
Cash - Restricted	5,860,077	5,860,077
Grant Receivables	10,111,505	10,111,505
Prepaid Expenses	63,236	63,236
Other Assets	112,042	112,042
<i>Total Assets</i>	<u>25,001,882</u>	<u>25,001,882</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Aggregated Deferred Outflows	-	-
<i>Total Deferred Outflows of Resources</i>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 25,001,882</u>	<u>\$ 25,001,882</u>
<u>LIABILITIES</u>		
Accounts Payable	7,403,387	\$ 7,403,387
Payroll Liabilities	-	-
Accrued Wages Payable	151,167	151,167
Other Accrued Expenses	109,619	109,619
Unearned Revenues	17,092,255	17,092,255
Held for Others	61,170	61,170
Compensated Absences	150,367	150,367
<i>Total Liabilities</i>	<u>24,967,965</u>	<u>24,967,965</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Aggregated Deferred Inflows	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>
<u>FUND BALANCE</u>		
Unassigned	33,917	33,917
<i>Total Fund Balance</i>	<u>33,917</u>	<u>33,917</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 25,001,882</u>	<u>\$ 25,001,882</u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
For the Year Ended December 31, 2023

Amounts Reported for governmental activities in the statement of net position are different because:

Total Fund Balance - Total Governmental Funds	\$ 33,917
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When capital assets that are to be used in governmental activities are purchased, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net asset includes those capital assets among the assets of the Council as a whole.

	Cost of capital assets	\$ 43,129,662	
	Accumulated depreciation	<u>(21,477,547)</u>	
			21,652,115

Long-term debt applicable to the Council's governmental activities are not due in the current period and accordingly are not reported as fund liabilities. All debt, both current and long-term, are reported in the statement of net position.

Notes -			
Current	\$	(82,637)	
Long-Term		(868,407)	
Lease Liability -			
Current		(135,055)	
Long-Term		<u>(209,133)</u>	
			<u>(1,295,232)</u>
			<u><u>\$ 20,390,800</u></u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Statement of Revenues, Expenditures and Change in Fund Balance -
Governmental Funds
For the Year Ended December 31, 2023

	General Fund	Total Governmental Funds
<u>REVENUES</u>		
<i>Federal Grants:</i>		
Federal Transit Administration	\$ 9,613,858	\$ 9,613,858
Economic Development Administration	68,583	68,583
<i>Total Federal Grants</i>	<u>9,682,441</u>	<u>9,682,441</u>
<i>State Grants:</i>		
Texas Health and Human Services Commission	7,981,323	7,981,323
Commission on State Emergency Communications	992,160	992,160
Texas Department of Transportation	2,939,407	2,939,407
Texas Commission on Environmental Quality	272,715	272,715
Texas Department of Transportation/MPO	2,688,760	2,688,760
Office of the Governor	670,028	670,028
Texas Water Development Board	1,938,155	1,938,155
Texas Department of Agriculture	3,858	3,858
General Land Office	3,041	3,041
Housing and Urban Development	229,799	229,799
Other	-	-
<i>Total State Grants</i>	<u>17,719,246</u>	<u>17,719,246</u>
<i>Local Revenues</i>		
RGV Emergency Communication District (9-1-1)	3,196,900	3,196,900
Contributions	1,701,681	1,701,681
Membership Dues	245,631	245,631
Other Revenues	3,038	3,038
<i>Total Local Revenues</i>	<u>5,147,250</u>	<u>5,147,250</u>
<i>Total Revenues</i>	<u>\$ 32,548,937</u>	<u>\$ 32,548,937</u>
<u>EXPENDITURES</u>		
Direct Salaries	\$ 5,513,539	\$ 5,513,539
Indirect Salaries	1,051,219	1,051,219
Employee Benefits		
Direct Salaries	2,696,608	2,696,608
Indirect Salaries	514,641	514,641
Indirect Costs Other Than Personnel	462,275	462,275
Consultant and Contracted Services	14,257,886	14,257,886
Travel	187,768	187,768
Consumable Supplies	103,714	103,714
Other Costs	7,621,896	7,621,896
Non-Matching Expenditures	15,647	15,647
Debt Service - Principal	79,008	79,008
Debt Service - Interest	44,736	44,736
<i>Total Expenditures</i>	<u>32,548,937</u>	<u>32,548,937</u>
<u>OTHER FINANCING SOURCES</u>	-	-
<i>Net Change in Fund Balance</i>	-	-
Fund Balance - Beginning of Year	33,917	33,917
Fund Balance - End of Year	<u>\$ 33,917</u>	<u>\$ 33,917</u>

The accompanying notes are an integral part of the financial statements.

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Reconciliation of the Statement of Revenues, Expenditures
and Change in Fund Balance of Governmental
Funds to Statement of Activities
For the Year Ended December 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balance-Governmental Fund	\$	-
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

	Capital assets purchases	\$ 4,384,890			
	Depreciation expense	<u>(2,522,217)</u>			1,862,673

Debt service and lease payments are reflected as expenditures in the Statement of Revenues but are recorded as reductions of Liabilities in the Statement of Net Position.

156,400

Change in Net Position of Governmental Activities	\$	<u><u>2,019,073</u></u>
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The accompanying notes are an integral part of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Lower Rio Grande Valley Development Council (the “Council”), a non-taxpaying entity, was created in 1967, under the authority of Texas Civil Statutes. Its policy-making body is a twenty-five member Board of Directors.

The Council is a voluntary association of local governmental units and associate members located within Cameron, Hidalgo, and Willacy counties. The objective of the Council is to encourage and permit local units of government to join and cooperate with one another and with representatives of major economic interests, citizen groups and groups experiencing economic distress to improve the health, safety and general welfare of their citizens and to plan for the future development of the Region.

The basic financial statements of the Council have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

As required by GAAP, these financial statements solely present the Council’s financial activities. No other entities are included in the Council’s reporting entity because no other entities have significant operational or financial relationships with the Council.

The basic financial statements are the core of general-purpose external financial reporting for state and local governments. The basic financial statements have three components:

- *Government-wide financial statements.* GAAP require that the Council provide a government-wide statement of net position and a government-wide statement of activities that are to include all the Council’s governmental activities and business-type activities. These government-wide financial statements are to be presented using the economic resources measurement focus and the accrual basis of accounting, the same measurement focus, and basis of accounting employed by private-sector business enterprises and not-for-profit organizations.
- *Fund financial statements.* The financial statements for governmental funds are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, the governmental fund financial statements must present a summary reconciliation to explain differences between the data reported in the governmental funds and the data reported for the corresponding *governmental activities* in the government-wide financial statements.
- *Notes to the financial statements.* The data displayed on the face of the government-wide and fund financial statements must be accompanied by various disclosures to ensure that a complete picture is presented in the financial statements. This additional disclosure is presented in the form of a single set of notes placed immediately following the government-wide and fund financial statements.

Rio Grande Valley Emergency Communication District

Rio Grande Valley Emergency Communication District (“RGVECD”) has been included in the reporting entity as a blended component unit. RGVECD was established in 2021 under Chapter 772, Subchapter H, of the Texas Health and Safety Code as amended by the 84th Legislature, through the passage of resolution by County Commissioners Court and City Councils within the RGVECD service area. The RGVECD service area consists of Hidalgo and Willacy Counties as well as cities within. The 16 member governing board serves as RGVECD Board of Managers. The RGVECD Board of Managers duties are as follows: (a) name, control, and manage the district, (b) approve, adopt, and amend the annual budget, and (c) adopt orders, rules, bylaws, policies, and procedures governing the operations of the board and the district. RGVECD is responsible for managing revenue collected from state set fees for land line and wireless phones. RGVECD is included in the Council’s reporting entity because of the significance of its operational and financial relationship with the Council.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government. The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a function and 2) grants and contributions that are restricted to meeting the operational

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and fund financial statements (continued)

requirements of a particular function. Regional appropriations and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement focus, basis of accounting, and financial statement presentation

The fund financial statements provide information about the Council's funding including the blended component unit. Separate statements for each governmental fund category are presented.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are reported when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred.

Governmental fund grant resources and supportive service fees are susceptible to accrual and recognized as revenues to the extent of qualifying expenditures recorded for the individual programs since the Council is only reimbursed for qualifying expenditures incurred for grant and contract purposes. Membership dues become measurable and available when cash is received by the Council and are recognized as revenue at that time.

Governmental funds account for most of a government's general activities. The general fund is used to account for all financial resources of the Council. The general fund's financial resources consist primarily of resources that are restricted to expenditures for specified grant purposes. These restricted resources are not accounted for in a special revenue fund because the Council is not legally or contractually required to maintain separate funds and the applicable grant requirements were satisfied through maintaining separate accounts within the general fund.

The 9-1-1 network program accounts for the activities relating to maintaining the 9-1-1 equipment and databases needed to dispatch 9-1-1 calls.

Amounts reported as *program revenues* include 1) charges to customers, and 2) operating grants and contributions. *General revenues* include membership dues and miscellaneous income.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first, then unrestricted resources as needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

1. Cash and Investments

The Council's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Investments are stated at fair value. Short-term investments are reported at cost, which approximates fair value. Investments that do not have established market values are reported at estimated fair value. Cash deposits are reported at carrying amounts, which reasonably approximate fair value.

Statutes authorize the Council to invest in obligations of the United States Treasury, or its agencies and instrumentalities; direct obligations of the State of Texas or its agencies; obligations of states, agencies, counties, cities and other political subdivisions of any state having a rating not less than A; certificates of deposit; prime domestic bankers' acceptances; certain commercial paper; certain mutual funds; and fully collateralized repurchase agreements. The Council's only investment is the Texas Local Government Investment Pool (TexPool). TexPool investments are reported at amortized cost.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

1. Cash and Investments (continued)

The State Comptroller of Public Accounts exercises oversight responsibility over TexPool, which includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool; they review the investment policy and management fee structure. Finally, TexPool is rated AAAm by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts, for review. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

2. Fair Value Measurements

The Council categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Council has the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the assets or liabilities, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable for the assets or liabilities, which are typically based on the Council's own assumptions, as there is little, if any, related market activity.

Fair Values of assets measured on a recurring basis at December 31, 2023, are as follows:

			Fair Value Measurement at			
	Carrying	Fair	Reporting Date Using			
	Value	Value	Level 1	Level 2	Level 3	
Assets:						
Cash and Cash Equivalents	\$ 8,855,022	\$ 8,855,022	\$ 4,922,577	\$ 3,932,445	\$ -	Level 2 is TexPool amount
Cash - Restricted	5,860,077	5,860,077	-	5,860,077	-	Level 2 is TexPool amount
Grant Receivables	10,111,505	10,111,505	10,111,505	-	-	
Prepaid Expenses	63,236	63,236	63,236	-	-	
Other Assets	112,042	112,042	112,042	-	-	
Liabilities:						
Accounts Payable	\$ 7,403,387	\$ 7,403,387	\$ 7,403,387	\$ -	\$ -	
Payroll and Accrued Liabilities	17,564,578	17,564,578	17,564,578	-	-	
Current/Long-Term Debt	951,044	951,044	951,044	-	-	

The carrying amounts reflected in the statement of net position for cash, cash equivalents, cash restricted and current portion long-term debt approximate the respective fair values due to the short maturities of those instruments. The fair values for receivables, payables and long-term debt are based primarily on quoted market prices for those or similar instruments.

3. Receivables

The council's receivables consist mainly of amounts due by state and federal grantor agencies. All receivables are reported net of estimated uncollectible accounts.

4. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

5. Capital Assets

Capital assets, which include buildings and land, vans and buses, furniture and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the Council as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	30 Years
Improvements	20 Years
Vans	5-10 Years

6. Compensated Absences

It is the Council's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Council does not have a policy to pay any amounts when employees separate with the Council. All vacation pay is accrued when incurred in both the government-wide and the governmental fund financial statements. It is the Council's policy to accumulate only up to eighty hours, any accrued vacation accumulated over the limit amount, has to be used before the year ends and cannot be carried forward.

7. Unearned Revenue

The Council records as unearned revenues amounts received on grants in excess of expenditures incurred in those grants for which the obligation period has not ended.

8. Net Position/ Fund Equity

In the government-wide financial statements, net position is classified as invested in capital assets, net of related debt, restricted net position, or unrestricted net position. The three categories are described below:

- *Invested in Capital Assets, Net of Related Debt:* This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce this category.
- *Restricted Net Position:* This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments, and restrictions imposed by law through constitutional provisions or enabling legislation. Currently, the Council has no restricted net position.
- *Unrestricted Net Position:* This category represents the net position of the Council which is not restricted for any project or any other purpose.

The Council applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Unreserved fund balance is that portion of fund balance which is undesignated and available for budgeting in future years.

In the governmental fund financial statements, fund balances are classified as follows:

- *Non-spendable*—Amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- *Restricted*—Amounts that can be spent only for specific purposes because of the Council Charter, the Council Code, state or federal laws, or externally imposed conditions by grantors or creditors.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

- *Committed*—Amounts that can be used only for specific purposes determined by a formal action by Board of Directors ordinance or resolution.
- *Assigned*—Amounts that are designated upper management for a particular purpose but are not spendable until a budget amendment is passed or there is a majority vote approval (for capital projects or debt service, if any) by the Board of Directors.
- *Unassigned*—All amounts not included in other spendable classifications.

9. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Annual budget

The Council prepares an annual operating budget which is approved by the Board of Directors. The budget is prepared from the best information available and is subject to change since the primary funding sources of the Council are federal, state and local grants whose grant periods may or may not coincide with the Council's year end. Also, the grant amounts may change, or additional grants may be added due to grant funding agency requirements; therefore, grant amounts awarded have to be converted to the Council's year end and grant revenue amounts estimated may change.

B. Budget Basis of Accounting

The Council prepares its annual budget on a basis (budget basis), which differs from generally accepted Principles (GAAP Basis). The budget and all transactions are presented in accordance with the Council's method (budget basis) in the Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual-General Fund to provide a meaningful comparison of actual results with the budget.

C. Excess of General Fund Budget

Expenditures exceeded appropriations in the following line items:

<u>Expenditures</u>	<u>Excess</u>
Direct Salaries	\$ -
Indirect Salaries	\$ 8,253
Consultant and Contracted Services	\$ 2,812,419
Travel	\$ 1,595
Consumable Supplies	\$ 42,233
Other Costs	\$ -
Non-Matching Expenditures	\$ 15,647

D. Finance –Related Legal and Contractual Provisions and Fund Equity/Net Position Deficit

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None	Not Applicable

There was no deficit fund balance/net position at year end.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

III. DETAILED NOTES ON FUNDS

A. Deposits and Investments

1. Deposits

As of December 31, 2023, the Council's bank balance of \$5,847,431 was fully-insured and fully-collateralized by pledged securities and FDIC insurance coverage of \$250,000. The council has one depository account: JPMorgan Chase Bank.

Cash and cash equivalents included on the Statement of Net Position consist of the following:

	<u>2023</u>
Bank Deposits:	
Local Funds	\$ 4,922,577
Total Bank Deposits	4,922,577
Cash Equivalents:	
Investment in TexPool	3,932,445
Total Cash Equivalents	3,932,445
Cash Restricted:	
TexPool	5,860,077
Total Cash Restricted	5,860,077
Total Cash and Cash Equivalents	<u>\$ 14,715,099</u>

2. Investments

The Council is required by Government Code Chapter 2256, the Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield, and maturity and the quality and capability of investment management and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the allowable stated maturity of any individual investment owned by the entity. The Act requires an annual audit of investment practices. Audit procedures in this area are conducted as a part of the audit of the general purposes financial statements disclosed that in the areas of investment practices, management reports and establish appropriate policies. The Council adheres to the requirements of the Act. Additionally, investment practices of the Council are in accordance with local policies. The Act determined the types of investments which are allowable for the Council. These include, with certain restrictions. 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers' acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper. The Council investments on December 31, 2023, are shown below:

<u>Investment or Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
TexPool	Less than three months	\$ 3,932,445
Total Investment		<u>\$ 3,932,445</u>

The Council use of amortized cost to value portfolio assets and the following guidelines to maintain the portfolio consistent with a stable net asset value per share:

- The maximum remaining maturity of any security of other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

III. DETAILED NOTES ON FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The Council's recurring fair value measurement as of December 31, 2023, were related to its investments in TexPool. These investments are valued using significant other observable inputs of the underlying securities and bonds (Level 2 inputs).

Analysis of Specific Deposit and Investment Risks:

GASB Statement No. 40 requires a determination as to whether the Council was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

- a. Inherent Rate Risk
Risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the Council was not exposed to interest rate risk.

2. Investments (Continued)

- b. Credit Risk
Risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally agencies are designed to give an indication of credit risk. At year end, the Council was not exposed to credit risk.
- c. Custodial Credit Risk
Risk if deposits and investments are not covered by depository insurance and the deposits and investments are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the Council's name. At year end, the Council was not exposed to custodial credit risk.
- d. Concentration of Credit Risk
Risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the Council was not exposed to concentration of credit risk.
- e. Foreign Currency Risk
Risk that exchange rates will adversely affect the fair value of an investment. At year end, the Council was not exposed to foreign currency risk.

(Notes continued on next page.)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

III. DETAILED NOTES ON FUNDS (CONTINUED)

B. Receivables

Receivables for the Council at December 31, 2023, were as follows:

Type	Source	Amount
Federal	Economic Development Administration	\$ 9,584
Federal	Federal Transit Administration	6,888,937
State	Texas Department of Transportation	1,426,667
State	Texas Department of Agriculture	1,244
State	Texas Health and Human Services Commission	1,179,525
State	Texas Water Development Board	381,035
State	Office of the Governor	95,022
State	TCEQ	12,744
Local	Hidalgo County Drainage District	6,623
Local	Cameron County	24,725
Local	City of Pharr - Transit	19,137
Local	City of McAllen - AAA	1,789
Local	City of Mission - AAA	595
Local	City of Edinburg - AAA	1,650
Local	Other	62,228
	Total Grant and Other Receivables	<u>\$ 10,111,505</u>

(Notes continued on next page.)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

III. DETAILED NOTES ON FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

<i>Capital Assets, Not Being Depreciated:</i>	Beginning Balance	Increases	Decreases	Ending Balance
Land	\$ 1,547,500	\$ 3,224,893	\$ -	\$ 4,772,393
Total Capital Assets, Not Being Depreciated	<u>1,547,500</u>	<u>3,224,893</u>	<u>-</u>	<u>4,772,393</u>
<i>Capital Assets, Being Depreciated</i>				
Transit Building	12,053,594	-	-	12,053,594
Buses and Vans	20,550,709	882,312	1,507,922	19,925,099
Bus Shelters	532,417	-	-	532,417
RGV Emergency Comm. District (9-1-1)	3,033,102	34,024	71,762	2,995,364
Furniture and Equipment	466,400	-	-	466,400
Interoperability Radio System	690,906	-	-	690,906
Transit Equipment	948,037	206,815	-	1,154,852
Right to Use Assets	501,791	36,846	-	538,637
Total Capital Assets, Being Depreciated	<u>38,776,956</u>	<u>1,159,997</u>	<u>1,579,684</u>	<u>38,357,269</u>
<i>Less Accumulated Depreciation For:</i>				
Transit Building	2,741,262	393,670	-	3,134,932
Buses and Vans	13,361,841	1,580,631	1,507,922	13,434,550
Bus Shelters	492,259	3,434	-	495,693
RGV Emergency Comm. District (9-1-1)	2,111,680	328,295	71,762	2,368,213
Furniture and Equipment	234,222	55,257	-	289,479
Interoperability Radio System	690,906	-	-	690,906
Transit Equipment	818,772	39,766	-	858,538
Right to Use Assets	84,072	121,164	-	205,236
Total Accumulated Depreciation	<u>20,535,014</u>	<u>2,522,217</u>	<u>1,579,684</u>	<u>21,477,547</u>
Total Capital Assets, Being Depreciated, Net	<u>18,241,942</u>	<u>(1,362,220)</u>	<u>-</u>	<u>16,879,722</u>
Total Capital Assets	<u>\$ 19,789,442</u>	<u>\$ 1,862,673</u>	<u>\$ -</u>	<u>\$ 21,652,115</u>

Depreciation was charged to functions of the primary government as follows:

General Government	\$ 216,981
Transit/MPO	1,909,329
RGV Emergency Comm. District (9-1-1)	328,295
Economic Development Administration	56,317
OOG	11,295
Total	<u>\$ 2,522,217</u>

D. Construction Commitments

At December 12/31/22, the Lower Rio Grande Valley Development Council had the following construction commitment.

Project Name	Contract Amount	Amount Expended	Remaining Commitment
Edinburg Bus Terminal Part I	\$ 2,700,000	\$ 2,682,649	\$ 17,351
Edinburg Bus Terminal Part II	2,066,194	2,051,467	14,727
	<u>\$ 4,766,194</u>	<u>\$ 4,734,116</u>	<u>\$ 32,078</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

III. DETAILED NOTES ON FUNDS (CONTINUED)

E. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned.

At the end of the current calendar year, the various components of unearned revenue were as follows:

Source	Amount
Local	\$ 3,374,492
EDA	202,592
Texas Department of Aging and Disability Services	1,184
General Land Office	139,385
Health and Human Services Commission	298,542
Criminal Justice	294,957
Texas Commission on Environmental Quality	21,621
RGV Emergency Communication District (9-1-1)	6,734,294
Texas Water Development Board	5,986,243
Texas Department of Agriculture	8,836
Officer of the Governor	30,109
Total Unearned Revenue	<u>\$ 17,092,255</u>

F. Long Term Obligations

a) Compensated Absences

The following schedule summarizes the changes in compensated absences during the year ended December 31, 2023:

	Beginning Balance	Increases	Decreases	Ending Balance
Accrued Compensated Absences	<u>\$ 151,369</u>	<u>\$ 338,274</u>	<u>\$ 339,276</u>	<u>\$ 150,367</u>
Total Compensated Absences	<u>\$ 151,369</u>	<u>\$ 338,274</u>	<u>\$ 339,276</u>	<u>\$ 150,367</u>

b) Note Payable

During the year the Council purchased a building from the Economic Development Corporation of Weslaco and entered into a note payable to cover the costs of the purchase. The loan was set at a 4.5% Monthly interest with a maturity date of May 1, 2033. The summary on the activity of all long-term obligations is summarized below:

	Balance as of 12/31/2022	Additions	Payments	Balance as of 12/31/2023
Loan Payable - Building	\$ 1,030,052	\$ -	\$ 79,008	\$ 951,044
	<u>\$ 1,030,052</u>	<u>\$ -</u>	<u>\$ 79,008</u>	<u>\$ 951,044</u>

Interest paid during year for all long-term debt totaled \$44,736.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

III. DETAILED NOTES ON FUNDS (CONTINUED)

F. Long Term Obligations

b) Note Payable

Debt service requirements of obligations payable on December 31, 2023, are as follows:

	Principal	Interest	Total
2024	82,638	41,106	123,744
2025	86,434	37,310	123,744
2026	90,405	33,339	123,744
2027	94,558	29,186	123,744
2028	98,902	24,842	123,744
2029	103,445	20,299	123,744
2030-2033	394,662	32,148	426,810
	<u>\$ 951,044</u>	<u>\$ 218,230</u>	<u>\$ 1,169,274</u>

c) Leases

The Council has various leases for buildings, copiers, etc. Commitments under lease agreements have various renewal and expiration dates. Total expenditures for the year include taxes, late fees, and fees/charges for excess copies per contract.

The future minimum lease payments are as follows:

Year Ended			Total
December 31,	Principal	Interest	Payments
2024	135,055	8,028	143,083
2025	135,187	7,897	143,084
2026	59,171	1,115	60,286
2027	9,332	239	9,571
2028	5,443	67	5,510

IV. OTHER INFORMATION

A. Deferred Compensation Agreement

In January 1992, the Council entered into a deferred compensation agreement with its current executive director. Provisions of the agreement require the Council to make payments of \$15,000 a year in each of the fifteen years following the retirement of the executive director. The Council purchased a whole life insurance policy to fund its obligation under the agreement.

B. Retirement Plan

Council (employer) has adopted a 401(a) retirement plan, LRGVDC Employees' 401(a) Retirement Plan and a 457(b) deferred compensation plan, LRGVDC Employees' 457(b) Retirement Plan, for the benefit of its employees. Under the 401(a) retirement plan employees are permitted to make matching or non-elective contributions. Employees are eligible for the plan on any January 1 or July 1 after the date they have completed at least 6 months of service. For vesting purposes, a year of service is any plan year in which the employee works at least 1,000 hours. An employee is fully vested after 5 years of service. The amount of the employer contribution is discretionary and shall be determined by resolution of the Board of Directors annually. Employer contributions for 2023 were \$461,315. There are 223 employees covered by the plan. The plan assets are managed by VOYA Financial. The value of the plan assets, after subtracting liabilities of the plan, was \$5,811,898 as of December 31, 2023, compared to \$5,291,135 as of December 31, 2022. Under the 457(b) plan employees are permitted to make Deferral and Roth contributions. Employees are eligible for the plan on any January 1 or July 1 after the date they have completed at least 6 months of service. There are 182 employees covered by the plan. The plan assets are managed by VOYA Financial. The value of the plan assets, after subtracting liabilities of the plan, was \$1,175,606 as of December 31, 2023, compared to \$931,753 as of December 31, 2022.

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

IV. OTHER INFORMATION (CONTINUED)

C. Risk Management

The Council is exposed to various risks of loss related to tort; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by self-insurance funds and commercial insurance purchased from independent third parties. The Council is an employer member of the Texas Municipal League (TML) Intergovernmental Risk Pool, self-insurance funds in which contributions from members are used to pay covered losses.

The TML Intergovernmental Risk Pool was established to formulate, develop, and administer a program of self-insurance funds for political subdivisions of the State of Texas to obtain lower costs for workers' compensation, property and liability coverage. Annual contribution rates are determined by the TML Intergovernmental Risk Pool Board of Directors. The Council pays annual premiums to TML Intergovernmental Risk Pool for workers' compensation, property and liability coverage. TML Intergovernmental Risk Pool will provide coverage to the Council up to the fund's limited liability amounts, \$2,000,000 for general liability and errors and omissions, \$2,000,000 for automobile liability, actual cash value for auto physical damage, and \$22,152,733 for real and personal property. There is no limited liability amount for workers' compensation coverage. The Council had no significant reductions in insurance coverage as compared to its previous fiscal year and no settlement amounts that exceeded insurance coverage for each of its past three fiscal years.

D. Commitments

1. Grant Programs

The Council participates in several federal and state assisted grant programs. Under the terms of these grants, the Council is subject to program compliance audits by their grantors or their representatives. Such audits could result in claims against the Council for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

2. Litigation

The Council is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Council's legal counsel and management that resolution of these matters will not have a material adverse effect on net position of the Council at December 31, 2023.

E. Allocation of Personnel Costs and Indirect Costs

Salaries and related benefits are charged as either direct or indirect costs, based on actual time spent. Indirect costs are allocated to activities based on an indirect cost plan, which utilized direct salaries and benefits charges as the base for allocation.

F. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the general fund. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the Council expects such amounts, if any, to be immaterial.

G. New Accounting Principles

In calendar year 2023, the Council implemented:

- a. *Statement No. 101* objective is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Recognition and Measurement This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

IV. OTHER INFORMATION (CONTINUED)

G. New Accounting Principles (continued)

noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting

period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities. i With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2023. Earlier application is encouraged.

The adoption of Statement No. 101 has no impact on the Council's financial statements.

H. Subsequent Events

For the purposes of reporting subsequent events, management has considered events occurring up to August 19, 2024, the date the report was available to be issued. No material subsequent events are reported.

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REQUIRED SUPPLEMENTARY INFORMATION

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual - General Fund (Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2023

<u>REVENUES</u>	<u>Budget Amounts</u>		<u>Actual Budget Basis</u>	<u>Final Variance Budget Basis</u>
	<u>Original</u>	<u>Final</u>		
<i>Federal Grants</i>				
Federal Transit Administration	\$ 14,282,003	\$ 14,282,003	\$ 9,613,858	\$(4,668,145)
Economic Development Administration	114,000	114,000	68,583	(45,417)
<i>Total Federal Grants</i>	<u>14,396,003</u>	<u>14,396,003</u>	<u>9,682,441</u>	<u>(4,713,562)</u>
<i>State Grants</i>				
Texas Health and Human Services Commission	8,369,640	8,369,640	7,981,323	(388,317)
Commission on State Emergency Communications	-	-	992,160	992,160
Texas Department of Transportation	3,522,365	3,522,365	2,939,407	(582,958)
Texas Commission on Environmental Quality	329,548	329,548	272,715	(56,833)
Texas Department of Transportation/MPO	2,850,024	2,850,024	2,688,760	(161,264)
Office of the Governor	690,371	690,371	670,028	(20,343)
Texas Water Development Board	2,689,238	2,689,238	1,938,155	(751,083)
Texas Department of Agriculture	-	-	3,858	3,858
General Land Office	-	-	3,041	3,041
Housing One Urban Development	-	-	229,799	229,799
Other State Programs	-	-	-	-
<i>Total State Grants</i>	<u>18,451,186</u>	<u>18,451,186</u>	<u>17,719,246</u>	<u>(731,940)</u>
<i>Local Revenues</i>				
RGV Emergency Communication District (9-1-1)	5,240,938	5,240,938	3,196,900	(2,044,038)
Contributions	426,432	426,432	1,701,681	1,275,249
Membership Dues	251,770	251,770	245,631	(6,139)
Other Revenues	-	-	3,038	3,038
Total Local Revenues	<u>5,919,140</u>	<u>5,919,140</u>	<u>5,147,250</u>	<u>(771,890)</u>
<i>Total Revenues</i>	<u>\$38,766,329</u>	<u>\$38,766,329</u>	<u>\$ 32,548,937</u>	<u>\$(6,217,392)</u>

(Continued)

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Schedule of Revenues, Expenditures, and Change in Fund Balance
 Budget and Actual - General Fund (Non-GAAP Budgetary Basis)
 For the Year Ended December 31, 2023

	Budget Amounts		Actual	Final
	Original	Final	Budget	Variance
			Basis	Budget Basis
<u>EXPENDITURES</u>				
Direct Salaries	\$ 5,996,336	\$ 5,996,336	\$ 5,513,539	\$ 482,797
Indirect Salaries	1,042,966	1,042,966	1,051,219	(8,253)
Employee Benefits				
Direct Salaries	3,026,916	3,026,916	2,696,608	330,308
Indirect Salaries	527,444	527,444	514,641	12,803
Indirect Costs Other Than Personnel	665,552	665,552	586,019	79,533
Consultant and Contracted Services	11,445,467	11,445,467	14,257,886	(2,812,419)
Travel	186,173	186,173	187,768	(1,595)
Consumable Supplies	61,481	61,481	103,714	(42,233)
Other Costs	15,813,994	15,813,994	7,621,896	8,192,098
Non-Matching Expenditures	-	-	15,647	(15,647)
<i>Total Expenditures</i>	<u>38,766,329</u>	<u>38,766,329</u>	<u>32,548,937</u>	<u>6,217,392</u>
 <i>Net Change in Fund Balance</i>	 -	 -	 -	 -
Fund Balance - Beginning of Year	<u>33,917</u>	<u>33,917</u>	<u>33,917</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 33,917</u>	<u>\$ 33,917</u>	<u>\$ 33,917</u>	<u>\$ -</u>

OTHER SUPPLEMENTARY INFORMATION

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Capital Assets Used in the Operations of Governmental Funds
 Comparative Schedules by Source
 For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
<u>Governmental Funds - Capital Assets:</u>		
Land	\$ 4,772,393	\$ 1,547,500
Construction in Progress	-	-
Buildings	12,053,594	12,053,594
Buses and Vans	19,925,099	20,550,709
Bus Shelters	532,417	532,417
RGV Emergency Comm. District (9-1-1)	2,995,364	3,033,102
Furniture and Equipment	466,400	466,400
Interoperability Radio System	690,906	690,906
Right to Use Assets	538,637	501,791
Transit Equipment	1,154,852	948,037
<i>Total Capital Assets at Cost</i>	<u>43,129,662</u>	<u>40,324,456</u>
Less: Accumulated Depreciation	<u>(21,477,547)</u>	<u>(20,535,014)</u>
<i>Total Capital Assets Net of Accumulated Depreciation</i>	<u><u>21,652,115</u></u>	<u><u>19,789,442</u></u>
 Invested in Governmental Funds Capital Assets by Source:		
Council Resources	1,621,884	1,802,019
Grant Resources	20,030,231	17,987,423
<i>Total Capital Assets by Source</i>	<u><u>\$ 21,652,115</u></u>	<u><u>\$ 19,789,442</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Capital Assets Used in the Operations of Governmental Funds
Schedule by Function
For the Year Ended December 31, 2023

Function	Land, Building and Shelters	Vans and Buses	Furniture and Equipment	Total
General Government	\$ 1,826,867	\$ -	\$ 852,781	\$ 2,679,648
Transit/MPO	13,941,536	19,917,949	1,154,852	35,014,337
RGV Emergency Comm. District (9-1-1)	-	135,992	2,859,372	2,995,364
Health and Welfare	-	-	44,221	44,221
Department of Justice	-	-	690,906	690,906
OOG	-	7,150	99,348	106,498
EDA	1,590,001	-	8,687	1,598,688
TCEQ	-	-	-	-
<i>Total Governmental Funds - Capital Assets</i>	<u>17,358,404</u>	<u>20,061,091</u>	<u>5,710,167</u>	<u>43,129,662</u>
<i>Less: Accumulated Depreciation for,</i>				
General Government	570,200	-	388,070	958,270
Transit/MPO	2,694,368	13,431,145	858,538	16,984,051
RGV Emergency Comm. District (9-1-1)	-	80,409	2,287,804	2,368,213
Health and Welfare	-	-	44,221	44,221
Department of Justice	-	-	690,906	690,906
OOG	-	3,405	53,737	57,142
EDA	366,057	-	8,687	374,744
TCEQ	-	-	-	-
<i>Total Accumulated Depreciation</i>	<u>3,630,625</u>	<u>13,514,959</u>	<u>4,331,963</u>	<u>21,477,547</u>
<i>Total Governmental Funds - Capital Assets (net)</i>	<u><u>\$ 13,727,779</u></u>	<u><u>\$ 6,546,132</u></u>	<u><u>\$ 1,378,204</u></u>	<u><u>\$ 21,652,115</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Capital Assets Used in the Operations of Governmental Funds
Schedule of Changes by Function
For the Year Ended December 31, 2023

	General Fixed Assets			General Fixed Assets
Function	January 1, 2023	Additions	Deductions	December 31, 2023
General Government	\$ 2,642,802	\$ 36,846	\$ -	\$ 2,679,648
Transit/MPO	32,208,239	4,314,020	1,507,922	35,014,337
RGV Emergency Comm. District (9-1-1)	3,033,101	34,024	71,762	2,995,363
Health and Welfare	44,221	-	-	44,221
Department of Justice	690,906	-	-	690,906
OOG	106,499	-	-	106,499
EDA	1,598,688	-	-	1,598,688
TCEQ	-	-	-	-
<i>Total Governmental Funds - Capital Assets</i>	<u>40,324,456</u>	<u>4,384,890</u>	<u>1,579,684</u>	<u>43,129,662</u>
<i>Less: Accumulated Depreciation For,</i>				
General Government	741,289	216,981	-	958,270
Transit/MPO	16,582,644	1,909,329	1,507,922	16,984,051
RGV Emergency Comm. District (9-1-1)	2,111,680	328,295	71,762	2,368,213
Health and Welfare	44,221	-	-	44,221
Department of Justice	690,906	-	-	690,906
OOG	45,846	11,295	-	57,141
EDA	318,428	56,317	-	374,745
TCEQ	-	-	-	-
<i>Total Accumulated Depreciation</i>	<u>20,535,014</u>	<u>2,522,217</u>	<u>1,579,684</u>	<u>21,477,547</u>
<i>Total Governmental Funds - Capital Assets (net)</i>	<u>\$ 19,789,442</u>	<u>\$ 1,862,673</u>	<u>\$ -</u>	<u>\$ 21,652,115</u>

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 Hidalgo County Active Mobility Plan
 0921-02-430
 Internal Grant Code 30320
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 264,000	\$ 4,209	\$ -	\$ 4,209
Local Cash	332,680	3,811	49,500	53,311
Interest Income	<u>2,649</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 599,329</u>	<u>\$ 8,020</u>	<u>\$ -</u>	<u>\$ 57,520</u>
Expenditures				
Contracted services	\$ 264,000	\$ 5,261	\$ -	5,261
Other	<u>335,329</u>	<u>2,759</u>	<u>49,500</u>	<u>52,259</u>
Total expenditures	<u>\$ 599,329</u>	<u>\$ 8,020</u>	<u>\$ 49,500</u>	<u>\$ 57,520</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 SF-State Criminal Justice Planning (421) Fund
 LRGVDC Regional Law Enforcement Training Academy
 SF-13-A10-14668-18
 Internal Grant Code-30621
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 483,745	\$ 193,715	\$ 290,030	\$ 483,745
Local share	-	5,579	-	5,579
Exam Fee	9,000	3,525	5,475	\$ 9,000
Tuition Fee	357,640	156,126	201,514	\$ 357,640
United State Treasu	24,567	14,596	9,971	24,567
Total revenues	<u>\$ 874,952</u>	<u>\$ 373,541</u>	<u>\$ 506,990</u>	<u>\$ 880,531</u>
Expenditures				
Salaries	\$ 228,656	\$ 76,416	\$ 152,240	\$ 228,656
Fringe benefits	112,627	37,580	73,746	111,326
Total personnel	<u>341,283</u>	<u>113,996</u>	<u>225,986</u>	<u>339,982</u>
Indirect costs	90,243	29,878	61,673	91,551
Contracted services	157,504	53,924	103,580	157,504
Travel	5,867	1,105	5,612	6,717
Supplies	2,350	1,367	3,949	5,316
Equipment	40,595	26,363	17,397	43,760
Other	237,110	146,908	88,793	235,701
Total expenditures	<u>\$ 874,952</u>	<u>\$ 373,541</u>	<u>\$ 506,990</u>	<u>\$ 880,531</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 SF-State Criminal Justice Planning (421) Fund
 LRGVDC Regional Law Enforcement Training Academy
 SF-14-A10-14668-19
 Internal Grant Code-30623
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 483,745	\$ 50,652	\$ -	\$ 50,652
Local share	-	-	-	-
Exam Fee	-	3,744	-	\$ 3,744
Tuition Fee	-	40,750	-	\$ 40,750
United State Treasu	-	4,250	-	4,250
Total revenues	<u>\$ 483,745</u>	<u>\$ 99,396</u>	<u>\$ -</u>	<u>\$ 99,396</u>
Expenditures				
Salaries	\$ 254,502	\$ 21,568	\$ -	\$ 21,568
Fringe benefits	<u>114,550</u>	<u>10,607</u>	<u>-</u>	<u>10,607</u>
Total personnel	369,052	32,175	-	32,175
Indirect costs	99,201	8,433	-	8,433
Contracted services	5,000	22,575	-	22,575
Travel	4,124	1,516	-	1,516
Supplies	2,725	346	-	346
Equipment	-	-	-	-
Other	<u>3,643</u>	<u>34,351</u>	<u>-</u>	<u>34,351</u>
Total expenditures	<u>\$ 483,745</u>	<u>\$ 99,396</u>	<u>\$ -</u>	<u>\$ 99,396</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF21-23
 Internal Grant Code 30722
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 8,979	\$ 700	\$ 6,508	\$ 7,208
Local share	-	-	-	-
Total revenues	<u>\$ 8,979</u>	<u>\$ 700</u>	<u>\$ 6,508</u>	<u>\$ 7,208</u>
Expenditures				
Salaries	\$ 3,800	\$ 204	\$ 2,556	\$ 2,760
Fringe benefits	1,876	100	1,262	1,362
Total personnel	<u>5,676</u>	<u>304</u>	<u>3,818</u>	<u>4,122</u>
Indirect costs	1,506	80	1,013	1,093
Travel	575	63	522	585
Supplies	-	253	-	253
Other	<u>1,222</u>		<u>1,155</u>	<u>1,155</u>
Total expenditures	<u>\$ 8,979</u>	<u>\$ 700</u>	<u>\$ 5,353</u>	<u>\$ 7,208</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF21-23
 Internal Grant Code 30723
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 8,979	\$ 1,914	\$ -	\$ 1,914
Local share	-	-	-	-
Total revenues	<u>\$ 8,979</u>	<u>\$ 1,914</u>	<u>\$ -</u>	<u>\$ 1,914</u>
Expenditures				
Salaries	\$ 3,800	\$ 1,002	\$ -	\$ 1,002
Fringe benefits	1,876	493	-	493
Total personnel	<u>5,676</u>	<u>1,495</u>	<u>-</u>	<u>1,495</u>
Indirect costs	1,506	392	-	392
Travel	575	17	-	17
Supplies	-	-	-	-
Other	1,222	10	-	10
Total expenditures	<u>\$ 8,979</u>	<u>\$ 1,914</u>	<u>\$ -</u>	<u>\$ 1,914</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Community and Economic Development Assistance Fund
 CEDAF23-23
 Internal Grant Code 30724
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 9,681	\$ 1,244	\$ -	\$ 1,244
Local share	-	-	-	-
Total revenues	<u>\$ 9,681</u>	<u>\$ 1,244</u>	<u>\$ -</u>	<u>\$ 1,244</u>
Expenditures				
Salaries	\$ 3,800	\$ 661	\$ -	\$ 661
Fringe benefits	1,876	325	-	325
Total personnel	<u>5,676</u>	<u>986</u>	<u>-</u>	<u>986</u>
Indirect costs	1,506	258	-	258
Travel	575	-	-	-
Supplies	-	-	-	-
Other	<u>1,222</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 8,979</u>	<u>\$ 1,244</u>	<u>\$ -</u>	<u>\$ 1,244</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 General Land Office
 Disaster Recovery Round 2 (Closing Costs)
 12-499-000-6698
 Internal Grant Code 30915
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 725,934	\$ 3,041	\$ 583,427	\$ 586,468
Interst Income		-	6,501	\$ 6,501
Total revenues	<u>\$ 725,934</u>	<u>\$ 3,041</u>	<u>\$ 589,928</u>	<u>\$ 592,969</u>
Expenditures				
Salaries	\$ 336,452	\$ 325	\$ 268,334	\$ 268,659
Fringe benefits	168,226	104	147,971	148,075
Total personnel	504,678	429	416,305	416,734
Indirect costs	168,226	112	121,197	121,309
Contracted services	22,000	-	21,186	21,186
Travel	3,500	-	2,717	2,717
Supplies	3,000	-	2,127	2,127
Equipment	10,000	-	8,081	8,081
Other	14,530	2,500	18,315	20,815
Total expenditures	<u>\$ 725,934</u>	<u>\$ 3,041</u>	<u>\$ 589,928</u>	<u>\$ 592,969</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Explore RGV Mapping Initiative
 08-79-05207
 Internal Grant Code-31014
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 350,000	\$ -	\$ 308,536	\$ 308,536
Local share	58,000	7,800	3,932	11,732
Local Cash Match	90,000		78,678	78,678
Interest Income	1,721	901	1,721	2,622
Total revenues	<u>\$ 499,721</u>	<u>\$ 8,701</u>	<u>\$ 392,867</u>	<u>\$ 401,568</u>
Expenditures				
Salaries	\$ 68,798	\$ -	\$ 68,798	\$ 68,798
Fringe benefits	38,617	-	38,616	38,616
Total personnel	107,415	-	107,414	107,414
Indirect costs	33,733	-	30,871	30,871
Contracted services	328,610	5,800	230,330	236,130
Travel	5,651	-	2,477	2,477
Supplies	2,500	-	113	113
Equipment	7,359	-	7,358	7,358
Other	14,453	2,901	14,304	17,205
Total expenditures	<u>\$ 499,721</u>	<u>\$ 8,701</u>	<u>\$ 392,867</u>	<u>\$ 401,568</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Economic Adjustment Assistance-LRGVDC Disaster Coord
 08-69-05390
 Internal Grant Code-31020
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 155,000	\$ 9,167	\$ 103,780	\$ 112,947
Local share	38,750	2,764	25,946	28,710
Total revenues	<u>\$ 193,750</u>	<u>\$ 11,931</u>	<u>\$ 129,726</u>	<u>\$ 141,657</u>
Expenditures				
Salaries	\$ 89,589	\$ 5,769	\$ 60,987	\$ 66,756
Fringe benefits	46,451	2,837	29,561	32,398
Total personnel	136,040	8,606	90,548	99,154
Indirect costs	40,786	2,255	25,277	27,532
Contracted Services	-	-	-	-
Travel	6,283	213	5,165	5,378
Supplies	1,330	-	367	367
Equipment	537	-	537	537
Other	8,774	857	7,832	8,689
Total expenditures	<u>\$ 193,750</u>	<u>\$ 11,931</u>	<u>\$ 129,726</u>	<u>\$ 141,657</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 U.S. Department of Commerce
 Economic Development Administration
 ED21AUS3020003
 Internal Grant Code-31115
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 210,000	\$ 59,416	\$ 136,707	\$ 196,123
Local share	52,500	14,854	34,177	49,031
Total revenues	<u>\$ 262,500</u>	<u>\$ 74,270</u>	<u>\$ 170,884</u>	<u>\$ 245,154</u>
Expenditures				
Salaries	\$ 130,498	\$ 37,430	\$ 87,548	\$ 124,978
Fringe benefits	63,722	17,622	41,452	59,074
Total personnel	<u>194,220</u>	<u>55,052</u>	<u>129,000</u>	<u>184,052</u>
Indirect costs	54,977	14,429	35,424	49,853
Contracted Services	-	-	-	-
Travel	2,387	413	786	1,199
Supplies	667	120	-	120
Equipment	325	-	324	324
Other	9,924	4,256	5,350	9,606
Total expenditures	<u>\$ 262,500</u>	<u>\$ 74,270</u>	<u>\$ 170,884</u>	<u>\$ 245,154</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 VM Bike Project 19-20
 TX-2020-126 and TX-37-X064
 Internal Grant Code 31610
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 340,931	\$ 74,554	\$ 231,076	\$ 305,630
Local Share	430,364	96,642	287,371	384,013
Total revenues	<u>\$ 771,295</u>	<u>\$ 171,196</u>	<u>\$ 518,447</u>	<u>\$ 689,643</u>
Expenditures				
Salaries	\$ 187,500	\$ 33,612	\$ 118,014	\$ 151,626
Fringe benefits	94,849	16,530	60,375	76,905
Total Personnel	<u>282,349</u>	<u>50,142</u>	<u>178,389</u>	<u>228,531</u>
Indirect costs	72,386	13,142	49,941	63,083
Travel	1,734	-	219	219
Other	414,826	107,912	289,898	397,810
Total expenditures	<u>\$ 771,295</u>	<u>\$ 171,196</u>	<u>\$ 518,447</u>	<u>\$ 689,643</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 City of Pharr CDBG
 Community Development Block Grant FY 2022-2023
 City of Pharr CDBG
 Internal Grant Code 31613
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 60,000	\$ 50,057	\$ -	\$ 50,057
Local Share	12,000	11,786	-	11,786
Total revenues	<u>\$ 72,000</u>	<u>\$ 61,843</u>	<u>\$ -</u>	<u>\$ 61,843</u>
Expenditures				
Salaries	\$ 26,500	\$ 21,853	\$ -	\$ 21,853
Fringe benefits	13,484	10,364	-	10,364
Total Personnel	<u>39,984</u>	<u>32,217</u>	<u>-</u>	<u>32,217</u>
Indirect costs	9,908	8,444	-	8,444
Temp Employee Driver	22,108	21,182	-	21,182
Repairs/Maintenance	-	-	-	-
Total expenditures	<u>\$ 72,000</u>	<u>\$ 61,843</u>	<u>\$ -</u>	<u>\$ 61,843</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 City of Pharr CDBG
 Community Development Block Grant FY 2023-2024
 City of Pharr CDBG
 Internal Grant Code 31614
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 60,000	\$ 19,137	\$ -	\$ 19,137
Local Share	25,000	7,738	-	7,738
Total revenues	<u>\$ 85,000</u>	<u>\$ 26,875</u>	<u>\$ -</u>	<u>\$ 26,875</u>
Expenditures				
Salaries	\$ 38,000	\$ 11,848	\$ -	\$ 11,848
Fringe benefits	19,331	5,827	-	5,827
Total Personnel	<u>57,331</u>	<u>17,675</u>	<u>-</u>	<u>17,675</u>
Indirect costs	14,201	4,632	-	4,632
Temp Employee Driver	10,000	4,568	-	4,568
Fuel	3,468	-	-	-
Total expenditures	<u>\$ 85,000</u>	<u>\$ 26,875</u>	<u>\$ -</u>	<u>\$ 26,875</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 RGVEC District
 Internal Grant Code-31621
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Wireless Fees	\$ 4,561,489	\$ 2,618,028	\$ 1,943,460	\$ 4,561,488
Wireline Fees	1,342,981	578,098	764,883	1,342,981
Local Share	774	774	-	774
Interest Income	-	-	-	-
Total revenues	<u>\$ 5,905,244</u>	<u>\$ 3,196,900</u>	<u>\$ 2,708,343</u>	<u>\$ 5,905,243</u>
Expenditures				
Salaries	\$ 1,215,396	\$ 590,122	\$ 625,274	\$ 1,215,396
Fringe benefits	596,343	290,211	306,131	596,342
Total personnel	<u>1,811,739</u>	<u>880,333</u>	<u>931,405</u>	<u>1,811,738</u>
Indirect costs	481,025	230,735	250,291	481,026
Contracted services	11,558	10,639	919	11,558
Travel	81,109	50,951	30,157	81,108
Supplies	7,186	3,510	10,331	13,841
Equipment	76,274	7,837	68,437	76,274
Other	3,436,353	2,012,895	1,416,803	3,429,698
Total expenditures	<u>\$ 5,905,244</u>	<u>\$ 3,196,900</u>	<u>\$ 2,708,343</u>	<u>\$ 5,905,243</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 RGVEC District
 Commission on State Emergency Communications
 CS - Coronavirus State Fiscal Recover Fund - 4549601
 Next Generation 911 Fund
 Internal Grant Code-31621
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant Source earned	\$ 2,677,700	\$ 992,160	\$ 1,685,540	\$ 2,677,700
Local Contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 2,677,700</u>	<u>\$ 992,160</u>	<u>\$ 1,685,540</u>	<u>\$ 2,677,700</u>
Expenditures				
Other	2,677,700	992,160	1,685,540	2,677,700
Total expenditures	<u>\$ 2,677,700</u>	<u>\$ 992,160</u>	<u>\$ 1,685,540</u>	<u>\$ 2,677,700</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Cameron Maintenance Facility
 TX-2016-060
 Internal Grant Code 31714
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 690,000	\$ 10,116	\$ 425,896	\$ 436,012
Local Share	<u>172,500</u>	<u>2,529</u>	<u>106,474</u>	<u>109,003</u>
Total revenues	<u>\$ 862,500</u>	<u>\$ 12,645</u>	<u>\$ 532,370</u>	<u>\$ 545,015</u>
Expenditures				
Equipment	\$ 18,750	\$ -	\$ -	\$ -
Storage Facility	560,000	12,645	532,370	545,015
Shop Equipment	265,000	-	-	-
ADP Hardware	<u>18,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 862,500</u>	<u>\$ 12,645</u>	<u>\$ 532,370</u>	<u>\$ 545,015</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Hidalgo ADP Hardware & Software Equipment
 TX-2019-042
 Internal Grant Code 31727
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 155,643	\$ 4,697	\$ 119,281	\$ 123,978
Local Share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 155,643</u>	<u>\$ 4,697</u>	<u>\$ 119,281</u>	<u>\$ 123,978</u>
Expenditures				
ADP Hardware	\$ 81,211	\$ 1,433	\$ 79,777	\$ 81,210
ASP Software	<u>74,433</u>	<u>3,264</u>	<u>39,504</u>	<u>42,768</u>
Total expenditures	<u>\$ 155,644</u>	<u>\$ 4,697</u>	<u>\$ 119,281</u>	<u>\$ 123,978</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenue and Expenditures
 Federal Transit Administration
 5310 Mobility Management
 TX-2016-080 & TX-2020-126
 Internal Grant Code 31731
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 621,268	\$ 41,204	\$ 316,010	\$ 357,214
Local Share	<u>100,317</u>	<u>2,405</u>	<u>22,519</u>	<u>24,924</u>
Total revenues	<u>\$ 721,585</u>	<u>\$ 43,609</u>	<u>\$ 338,529</u>	<u>\$ 382,138</u>
Expenditures				
Salaries	\$ 381,765	\$ 23,162	\$ 175,774	\$ 198,936
Fringe benefits	<u>186,950</u>	<u>11,391</u>	<u>88,671</u>	<u>100,062</u>
Total Personnel	568,715	34,553	264,444	298,997
Indirect costs	<u>152,870</u>	<u>9,056</u>	<u>74,085</u>	<u>83,141</u>
Total expenditures	<u>\$ 721,585</u>	<u>\$ 43,609</u>	<u>\$ 338,529</u>	<u>\$ 382,139</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 HCDP Shuttle Operating
 TX-2019-042 & TX-2022-044
 Internal Grant Code 31736
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 55,437	\$ 44,555	\$ 10,880	\$ 55,435
Local Share	55,440	44,557	10,881	55,438
Total revenues	<u>\$ 110,877</u>	<u>\$ 89,112</u>	<u>\$ 21,761</u>	<u>\$ 110,873</u>
Expenditures				
Salaries	\$ 51,149	\$ 40,721	\$ 10,426	\$ 51,147
Fringe benefits	25,176	20,026	5,149	25,175
Total Personnel	76,325	60,747	15,575	76,322
Indirect costs	20,055	15,922	4,132	20,054
Fuel	14,497	12,443	2,054	14,497
Other	-	-	-	-
Total expenditures	<u>\$ 110,877</u>	<u>\$ 89,112</u>	<u>\$ 21,761</u>	<u>\$ 110,873</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 HCDP Shuttle Operating
 TX-2022-044
 Internal Grant Code 31737
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 52,838	\$ 19,360	\$ -	\$ 19,360
Local Share	52,838	19,360	-	19,360
Total revenues	<u>\$ 105,676</u>	<u>\$ 38,720</u>	<u>\$ -</u>	<u>\$ 38,720</u>
Expenditures				
Salaries	\$ 50,554	\$ 17,251	\$ -	\$ 17,251
Fringe benefits	25,721	8,484	-	8,484
Total Personnel	<u>76,275</u>	<u>25,735</u>	<u>-</u>	<u>25,735</u>
Indirect costs	18,901	6,745	-	6,745
Travel	10	9	-	9
Other	10,490	6,231	-	6,231
Total expenditures	<u>\$ 105,676</u>	<u>\$ 38,720</u>	<u>\$ -</u>	<u>\$ 38,720</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 ED 2202 Mobility Management
 ED 2202
 Internal Grant Code 31760
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 260,289	\$ 163,241	\$ 72,902	\$ 236,143
Local Share	<u>30,104</u>	<u>2,807</u>	<u>6</u>	<u>2,813</u>
Total revenues	<u>\$ 290,393</u>	<u>\$ 166,048</u>	<u>\$ 72,908</u>	<u>\$ 238,956</u>
Expenditures				
Contract Continuing	\$ 68,739	\$ -	\$ 68,739	\$ 68,739
Assets Over \$5000	157,003	159,809	-	159,809
Other	<u>64,651</u>	<u>6,239</u>	<u>4,169</u>	<u>10,408</u>
Total expenditures	<u>\$ 290,393</u>	<u>\$ 166,048</u>	<u>\$ 72,908</u>	<u>\$ 238,956</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 ED 2303 Mobility Management
 ED 2303
 Internal Grant Code 31761
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 98,739	\$ 48,846	\$ 16,589	\$ 65,435
Local Share	<u>5</u>	<u>2</u>	<u>1</u>	<u>3</u>
Total revenues	<u>\$ 98,744</u>	<u>\$ 48,848</u>	<u>\$ 16,590</u>	<u>\$ 65,438</u>
Expenditures				
Contract Continuing	\$ 68,739	\$ 48,848	\$ 14,456	\$ 63,304
Hardware	16,000	-	-	-
Software	<u>14,000</u>	<u>-</u>	<u>2,134</u>	<u>2,134</u>
Total expenditures	<u>\$ 98,739</u>	<u>\$ 48,848</u>	<u>\$ 16,590</u>	<u>\$ 65,438</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenue and Expenditures
 Federal Transit Administration
 5310 Mobility Management
 TX-2016-080
 Internal Grant Code 31780
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 262,136	\$ 14,726	\$ -	\$ 14,726
Local Share	<u>3,684</u>	<u>3,684</u>	<u>-</u>	<u>3,684</u>
Total revenues	<u>\$ 265,820</u>	<u>\$ 18,410</u>	<u>\$ -</u>	<u>\$ 18,410</u>
Expenditures				
Salaries	\$ 139,236	\$ 9,778	\$ -	\$ 9,778
Fringe benefits	<u>70,843</u>	<u>4,809</u>	<u>-</u>	<u>4,809</u>
Total Personnel	210,079	14,587	-	14,587
Indirect costs	<u>52,057</u>	<u>3,823</u>	<u>-</u>	<u>3,823</u>
Total expenditures	<u>\$ 262,136</u>	<u>\$ 18,410</u>	<u>\$ -</u>	<u>\$ 18,410</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Employee Education
 TX-2019-042
 Internal Grant Code 32003
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 20,000	\$ 4,814	\$ 5,515	\$ 10,329
Local Share	<u>5,000</u>	<u>2,234</u>	<u>1,378</u>	<u>3,612</u>
Total revenues	<u>\$ 25,000</u>	<u>\$ 7,048</u>	<u>\$ 6,893</u>	<u>\$ 13,941</u>
Expenditures				
Travel	\$ 23,880	\$ 5,928	\$ 6,893	\$ 12,821
Other	<u>1,120</u>	<u>1,120</u>	<u>-</u>	<u>1,120</u>
Total expenditures	<u>\$ 25,000</u>	<u>\$ 7,048</u>	<u>\$ 6,893</u>	<u>\$ 13,941</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Bus Replacement and Surveillance/Security Equipment
 TX-2020-126
 Internal Grant Code 32031
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,747,933	\$ 119,277	\$ 1,474,386	\$ 1,593,663
Local Share	<u>4</u>	<u>1</u>	<u>3</u>	<u>4</u>
Total revenues	<u>\$ 1,747,937</u>	<u>\$ 119,278</u>	<u>\$ 1,474,389</u>	<u>\$ 1,593,667</u>
Expenditures				
Assets over \$5000	\$ 1,694,734	\$ 100,400	\$ 1,440,102	\$ 1,540,502
Assets under \$5000	\$ 23,202	\$ 7,092	\$ 16,108	\$ 23,200
Hardware	\$ 5,000	\$ -	\$ 4,964	\$ 4,964
Software	<u>25,001</u>	<u>11,786</u>	<u>13,215</u>	<u>25,001</u>
Total expenditures	<u>\$ 1,747,937</u>	<u>\$ 119,278</u>	<u>\$ 1,474,389</u>	<u>\$ 1,593,667</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Bus Replacement and Surveillance/Security Equipment
 TX-2020-125
 Internal Grant Code 32032
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 905,000	\$ 62,710	\$ 627,538	\$ 690,248
Local Share	<u>7</u>	<u>2</u>	<u>5</u>	<u>7</u>
Total revenues	<u>\$ 905,007</u>	<u>\$ 62,712</u>	<u>\$ 627,543</u>	<u>\$ 690,255</u>
Expenditures				
Assets over \$5000	\$ 862,840	\$ 34,940	\$ 613,828	\$ 648,768
Assets under \$5000	\$ 2,167	\$ 1,664	\$ 499	\$ 2,163
Software	<u>40,000</u>	<u>26,108</u>	<u>13,215</u>	<u>39,323</u>
Total expenditures	<u>\$ 905,007</u>	<u>\$ 62,712</u>	<u>\$ 627,542</u>	<u>\$ 690,254</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Mobility Management
 TX-2019-114-01
 Internal Grant Code 32034
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,082,599	\$ 306,913	\$ 379,872	\$ 686,785
Local Share	<u>120,226</u>	<u>18,937</u>	<u>6,285</u>	<u>25,222</u>
Total revenues	<u>\$ 1,202,825</u>	<u>\$ 325,850</u>	<u>\$ 386,157</u>	<u>\$ 712,007</u>
Expenditures				
Salaries	\$ 360,766	\$ 122,042	\$ 55,138	\$ 177,180
Fringe benefits	<u>176,667</u>	<u>60,018</u>	<u>27,231</u>	<u>87,249</u>
Total Personnel	537,433	182,060	82,369	264,429
Indirect costs	144,461	47,717	21,853	69,570
Other Contracted Svc.	147,415	1,180	161,516	162,696
Other	<u>373,516</u>	<u>94,893</u>	<u>120,419</u>	<u>215,312</u>
Total expenditures	<u>\$ 1,202,825</u>	<u>\$ 325,850</u>	<u>\$ 386,157</u>	<u>\$ 712,007</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV Bus and Bus Facilities
 TX-2019-081
 Internal Grant Code 32039
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 661,342	\$ 108,092	\$ 553,250	\$ 661,342
Local share	3.00	-	2.00	2
MATCH	<u>165,336</u>	<u>27,023</u>	<u>138,313</u>	<u>165,336</u>
Total revenues	<u>\$ 826,681</u>	<u>\$ 135,115</u>	<u>\$ 691,565</u>	<u>\$ 826,680</u>
Expenditures				
Assets over \$5000	\$ 661,345	\$ 108,092	\$ 553,252	\$ 661,344
MATCH	<u>165,336</u>	<u>27,023</u>	<u>138,313</u>	<u>165,336</u>
Total expenditures	<u>\$ 826,681</u>	<u>\$ 135,115</u>	<u>\$ 691,565</u>	<u>\$ 826,680</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Farebox System
 TX-2021-103
 Internal Grant Code 32041
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,506,019	\$ 8,508	\$ 732,912	\$ 741,420
Local Share	<u>30,498</u>	<u>-</u>	<u>2</u>	<u>2</u>
Total revenues	<u>\$ 1,536,517</u>	<u>\$ 8,508</u>	<u>\$ 732,914</u>	<u>\$ 741,422</u>
Expenditures				
Assets over \$5000	\$ 1,536,517	\$ 8,508	\$ 732,914	\$ 741,422
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,536,517</u>	<u>\$ 8,508</u>	<u>\$ 732,914</u>	<u>\$ 741,422</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Harlingen
 TX-2021-097
 Internal Grant Code 32043
 Year Ended December 31, 2022

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 807,452	\$ 291,950	\$ 225,787	\$ 517,737
Local Share	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 807,452</u>	<u>\$ 291,951</u>	<u>\$ 225,787</u>	<u>\$ 517,738</u>
Expenditures				
Assets over \$5000	\$ 807,452	\$ 291,951	\$ 225,787	\$ 517,738
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 807,452</u>	<u>\$ 291,951</u>	<u>\$ 225,787</u>	<u>\$ 517,738</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 TX90Y066 Maintenance Plan
 TX-90-Y066
 Internal Grant Code 32045
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
Local Share	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total revenues	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 150,000</u>
Expenditures				
Contract Continuing	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Total expenditures	<u>\$ 308,086</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 150,000</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Rehab/Renovation VM Weslaco
 TX-2020-125; TX-2020-126
 Internal Grant Code 32046
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 830,000	\$ 1,950	\$ 26,189	\$ 28,139
Match		-	-	-
Total revenues	<u>\$ 830,000</u>	<u>\$ 1,950</u>	<u>\$ 26,189</u>	<u>\$ 28,139</u>
Expenditures				
Building Renovations	\$ 795,000	\$ 1,950	\$ 26,189	\$ 28,139
Assets Under 5000	10,000	-	-	-
Assets Over 5000	25,000	-	-	-
Total expenditures	<u>\$ 830,000</u>	<u>\$ 1,950</u>	<u>\$ 26,189</u>	<u>\$ 28,139</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Farebox System
 TX-2022-057 LRGVDC McAllen
 Internal Grant Code 32048
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 698,218	\$ 81,311	\$ 115,266	\$ 196,577
Local Share	<u>20,000</u>	<u>1</u>	<u>1</u>	<u>2</u>
Total revenues	<u><u>\$ 718,218</u></u>	<u><u>\$ 81,312</u></u>	<u><u>\$ 115,267</u></u>	<u><u>\$ 196,579</u></u>
Expenditures				
Assets over \$5000	\$ 415,298	\$ -	\$ 115,267	\$ 115,267
ADP Hardware	122,000	392	-	392.00
ADp Software	80,920	80,920	-	80,920.00
Contract Continuing	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u><u>\$ 718,218</u></u>	<u><u>\$ 81,312</u></u>	<u><u>\$ 115,267</u></u>	<u><u>\$ 196,579</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Harlingen Transit Terminal
 TX-2020-152
 Internal Grant Code 32049
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 276,254	\$ 83,987	10,047	\$ 94,034
Local Share	2	1	1	2
TDC				-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 276,256</u>	<u>\$ 83,988</u>	<u>\$ 10,048</u>	<u>\$ 94,036</u>
Expenditures				
Assets Over 5000	\$ 276,256	\$ 83,988	\$ 10,048	\$ 94,036
TDC Match				-
Total expenditures	<u>\$ 276,256</u>	<u>\$ 83,988</u>	<u>\$ 10,048</u>	<u>\$ 94,036</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 RGV Metro Express
 TX-2020-126; TX-2020-053; TX-2022-044
 Internal Grant Code 32051
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 370,029	\$ -	\$ 372,428	\$ 372,428
Local Share	505,533	90	506,125	506,215
Total revenues	<u>\$ 875,562</u>	<u>\$ 90</u>	<u>\$ 878,553</u>	<u>\$ 878,643</u>
Expenditures				
Salaries	\$ 70,070	\$ 48	\$ 70,068	\$ 70,116
Fringe benefits	33,473	23	33,472	33,495
Total Personnel	<u>103,543</u>	<u>71</u>	<u>103,540</u>	<u>103,611</u>
Indirect costs	27,696	19	27,695	27,714
Contract Temporary	322,190	-	322,189	322,189
Travel	303	-	302	302
Other	424,822	-	424,827	424,827
Total expenditures	<u>\$ 878,554</u>	<u>\$ 90</u>	<u>\$ 878,553</u>	<u>\$ 878,643</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 RGV Metro Express
 TX-2020-053; TX-2022-044
 Internal Grant Code 32052
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 231,268	\$ 232,894	\$ -	\$ 232,894
Local Share	444,400	432,378	-	432,378
Total revenues	<u>\$ 675,668</u>	<u>\$ 665,272</u>	<u>\$ -</u>	<u>\$ 665,272</u>
Expenditures				
Salaries	\$ 224,505	\$ 224,504	\$ -	\$ 224,504
Fringe benefits	114,229	110,407	-	110,407
Total Personnel	<u>338,734</u>	<u>334,911</u>	<u>-</u>	<u>334,911</u>
Indirect costs	87,781	87,780	-	87,780
Contract Temporary	30,629	29,577	-	29,577
Travel	3,000	2,713	-	2,713
Other	215,524	210,291	-	210,291
Total expenditures	<u>\$ 675,668</u>	<u>\$ 665,272</u>	<u>\$ -</u>	<u>\$ 665,272</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 Fare Collection Equipment
 BBF 2301
 Internal Grant Code 32053
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 158,857	\$ 130,654	\$ -	\$ 130,654
Local Share	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 158,858</u>	<u>\$ 130,655</u>	<u>\$ -</u>	<u>\$ 130,655</u>
Expenditures				
Assets Over 5000	\$ 120,238	\$ 120,236	\$ -	\$ 120,236
Farebox Collection Sup.	<u>38,620</u>	<u>10,419</u>	<u>-</u>	<u>10,419</u>
Total expenditures	<u>\$ 158,858</u>	<u>\$ 130,655</u>	<u>\$ -</u>	<u>\$ 130,655</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 Fare Collection Equipment
 TAP 2301
 Internal Grant Code 32054
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 116,790	\$ 7,500	\$ -	\$ 7,500
Local Share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 116,790</u>	<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ 7,500</u>
Expenditures				
Contract-Continuing	\$ 116,790	\$ 7,500	\$ -	\$ 7,500
Total expenditures	<u>\$ 116,790</u>	<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ 7,500</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 City of McAllen
 URB 2303
 Internal Grant Code 32056
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 308,084	\$ 308,084	\$ -	\$ 308,084
Local Share	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 308,084</u>	<u>\$ 308,085</u>	<u>\$ -</u>	<u>\$ 308,085</u>
Expenditures				
Contract-Continuing	\$ 308,085	\$ 308,085	\$ -	\$ 308,085
Total expenditures	<u>\$ 308,085</u>	<u>\$ 308,085</u>	<u>\$ -</u>	<u>\$ 308,085</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Harlingen Land Acquisition
 TX-2020-125
 Internal Grant Code 32057
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 2,000,000	\$ 1,828,608	\$ -	\$ 1,828,608
Local Share	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 2,000,001</u>	<u>\$ 1,828,609</u>	<u>\$ -</u>	<u>\$ 1,828,609</u>
Expenditures				
Land Acquisition	\$ 2,000,001	\$ 1,828,609	\$ -	\$ 1,828,609
Total expenditures	<u>\$ 2,000,001</u>	<u>\$ 1,828,609</u>	<u>\$ -</u>	<u>\$ 1,828,609</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 DIS 2301
 DIS 2301
 Internal Grant Code 32066
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 36,628	\$ 14,000	\$ -	\$ 14,000
Local Share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 36,628</u>	<u>\$ 14,000</u>	<u>\$ -</u>	<u>\$ 14,000</u>
Expenditures				
Program Costs	\$ 36,628	\$ 14,000	\$ -	\$ 14,000
Total expenditures	<u>\$ 36,628</u>	<u>\$ 14,000</u>	<u>\$ -</u>	<u>\$ 14,000</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Valley Metro Land Acquisition
 TX-2024-014
 Internal Grant Code 32067
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,910,000	\$ 1,396,284	\$ -	\$ 1,396,284
Local Share	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 1,910,001</u>	<u>\$ 1,396,284</u>	<u>\$ -</u>	<u>\$ 1,396,284</u>
Expenditures				
Land Acquisition	\$ 1,910,001	\$ 1,396,284	\$ -	\$ 1,396,284
Total expenditures	<u>\$ 1,910,001</u>	<u>\$ 1,396,284</u>	<u>\$ -</u>	<u>\$ 1,396,284</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV Rehab Project
 TX-2020-053
 Internal Grant Code 32069
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 285,000	\$ 285,000	\$ -	\$ 285,000
Match	<u>71,250</u>	<u>71,250</u>	<u>-</u>	<u>71,250</u>
Total revenues	<u>\$ 356,250</u>	<u>\$ 356,250</u>	<u>\$ -</u>	<u>\$ 356,250</u>
Expenditures				
Contract-Continuing	\$ 356,250	\$ 285,000	\$ -	\$ 285,000
Contract Continuing-Match	<u>71,250</u>	<u>71,250</u>	<u>-</u>	<u>71,250</u>
Total expenditures	<u>\$ 356,250</u>	<u>\$ 356,250</u>	<u>\$ -</u>	<u>\$ 356,250</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 URB 2403 City of McAllen
 URB 2403
 Internal Grant Code 32070
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 281,960	\$ 127,531	\$ -	\$ 127,531
Match	<u>2</u>			
Total revenues	<u>\$ 281,962</u>	<u>\$ 127,531</u>	<u>\$ -</u>	<u>\$ 127,531</u>
Expenditures				
Contract-Continuing	\$ 281,962	\$ 127,531	\$ -	\$ 127,531
Total expenditures	<u>\$ 281,962</u>	<u>\$ 127,531</u>	<u>\$ -</u>	<u>\$ 127,531</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Valley Metro-Events
 Internal Grant Code 32130
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Share	<u>13,500</u>	<u>3,825</u>	<u>-</u>	<u>3,825</u>
Total revenues	<u>\$ 13,500</u>	<u>\$ 3,825</u>	<u>\$ -</u>	<u>\$ 3,825</u>
Expenditures				
Other Expenditures	\$ 13,000	\$ 3,825	\$ -	\$ 3,825
Program Costs	<u>500</u>	<u></u>	<u></u>	<u></u>
Total expenditures	<u>\$ 13,500</u>	<u>\$ 3,825</u>	<u>\$ -</u>	<u>\$ 3,825</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 LRGVDC Transportation
 Scholarships and TML
 Internal Grant Code 32200
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 56,113	\$ -	\$ 56,113	\$ 56,113
Local Share	201,143	31	201,088	201,119
Total revenues	<u>\$ 257,256</u>	<u>\$ 31</u>	<u>\$ 257,201</u>	<u>\$ 257,232</u>
Expenditures				
Salaries	\$ 10,554	\$ -	\$ 10,555	\$ 10,555
Fringe benefits	5,833	-	5,832	5,832
Total Personnel	<u>16,387</u>	<u>-</u>	<u>16,387</u>	<u>16,387</u>
Indirect costs	4,782	-	4,799	4,799
Travel	61,932	-	61,931	61,931
Other	174,155	31	174,084	174,115
Total expenditures	<u>\$ 257,256</u>	<u>\$ 31</u>	<u>\$ 257,201</u>	<u>\$ 257,232</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Valley Metro - Local
 Internal Grant Code 32202
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ 4,066	\$ -	\$ 4,066
Local Share	<u>1,771,945</u>	<u>121,434</u>	<u>140,738</u>	<u>262,172</u>
Total revenues	<u>\$ 1,771,945</u>	<u>\$ 125,500</u>	<u>\$ 140,738</u>	<u>\$ 266,238</u>
Expenditures				
Other Expenditures	<u>\$ 1,771,945</u>	<u>\$ 125,500</u>	<u>\$ 140,738</u>	<u>\$ 266,238</u>
Total expenditures	<u>\$ 1,771,945</u>	<u>\$ 125,500</u>	<u>\$ 140,738</u>	<u>\$ 266,238</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 VM TML Insurance
 Internal Grant Code 32203
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local Share	<u>200,000</u>	<u>48,203</u>	<u>142,882</u>	<u>191,086</u>
Total revenues	<u>\$ 200,000</u>	<u>\$ 48,203</u>	<u>\$ 142,882</u>	<u>\$ 191,086</u>
Expenditures				
Repairs/Maint./Other	<u>\$ 200,000</u>	<u>\$ 48,203</u>	<u>\$ 142,882</u>	<u>\$ 191,085</u>
Total expenditures	<u>\$ 200,000</u>	<u>\$ 48,203</u>	<u>\$ 142,882</u>	<u>\$ 191,085</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2021-2022 Admin and OP Service
 TX-2016-022, TX-2019-080, TX-2020-125, TX-2020-126, TX-2022-044, URB2101, RUR 2101, CAF 2102, URB
 Internal Grant Code 32222
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 4,307,701	\$ -	\$ 4,307,701	\$ 4,307,701
Local Share	251,380	87	251,359	251,446
Total revenues	<u>\$ 4,559,081</u>	<u>\$ 87</u>	<u>\$ 4,559,060</u>	<u>\$ 4,559,147</u>
Expenditures				
Salaries	\$ 1,639,865	\$ 46	\$ 1,639,864	\$ 1,639,910
Fringe benefits	789,735	23	789,735	789,758
Total Personnel	2,429,600	69	2,429,599	2,429,668
Indirect costs	660,973	18	660,972	660,990
Travel	16,600	-	16,599	16,599
Other	1,451,908	-	1,451,890	1,451,890
Total expenditures	<u>\$ 4,559,081</u>	<u>\$ 87</u>	<u>\$ 4,559,060</u>	<u>\$ 4,559,147</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2022-2023 Admin and OP Service
 TX-2019-080, TX-2020-125, TX-2020-126, TX-2022-044, TX-2023-035, RPT 2202, URB 2301, URB 2303, RUR
 Internal Grant Code 32224
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 4,480,870	\$ 2,967,893	\$ 1,512,977	\$ 4,480,870
Local Share	468,079	360,264	107,983	468,247
Total revenues	<u>\$ 4,948,949</u>	<u>\$ 3,328,157</u>	<u>\$ 1,620,960</u>	<u>\$ 4,949,117</u>
Expenditures				
Salaries	\$ 1,818,695	\$ 1,235,565	\$ 583,129	\$ 1,818,694
Fringe benefits	891,321	605,328	285,993	891,321
Total Personnel	<u>2,710,016</u>	<u>1,840,893</u>	<u>869,122</u>	<u>2,710,015</u>
Indirect costs	713,077	482,498	230,578	713,076
Travel	18,894	10,664	8,227	18,891
Supplies	8,018	8,017	-	8,017
Other	1,507,565	986,085	513,033	1,499,118
Total expenditures	<u>\$ 4,957,570</u>	<u>\$ 3,328,157</u>	<u>\$ 1,620,960</u>	<u>\$ 4,949,117</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2022-2023 PM Service
 TX-2016-060, TX-2020-125, TX-2020-126, TX-2021-097, RPT 2202, URB 2303, URB 2301, RUR 2301, RPT 2302
 Internal Grant Code 32225
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,336,948	\$ 878,030	\$ 458,918	\$ 1,336,948
Local Share	27,555	11,656	2,072	13,728
TDC		-		-
Total revenues	<u>\$ 1,364,503</u>	<u>\$ 889,686</u>	<u>\$ 460,990</u>	<u>\$ 1,350,676</u>
Expenditures				
Salaries	\$ 489,000	\$ 321,054	167,925	\$ 488,979
Fringe benefits	246,190	157,852	82,881	240,733
Total Personnel	<u>735,190</u>	<u>478,906</u>	<u>250,806</u>	<u>729,712</u>
Indirect costs	192,060	125,521	66,539	192,060
Travel	-	-	-	-
Supplies	18,202	7,321	3,215	10,536
Other	419,051	277,938	140,430	418,368
TDC	13,139	-	13,139	13,139
Total expenditures	<u>\$ 1,364,503</u>	<u>\$ 889,686</u>	<u>\$ 460,990</u>	<u>\$ 1,350,676</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2023-2024 Admin and OP Service
 TX-2016-060, TX-2019-080, TX-2020-126, RUR 2301, RPT 2302, URB 2401
 Internal Grant Code 32226
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 4,260,853	\$ 1,394,799	\$ -	\$ 1,394,799
Local Share	<u>435,000</u>	<u>118,960</u>	<u>-</u>	<u>118,960</u>
Total revenues	<u>\$ 4,695,853</u>	<u>\$ 1,513,759</u>	<u>\$ -</u>	<u>\$ 1,513,759</u>
Expenditures				
Salaries	\$ 1,600,000	\$ 578,816	\$ -	\$ 578,816
Fringe benefits	<u>814,080</u>	<u>282,502</u>	<u>-</u>	<u>282,502</u>
Total Personnel	2,414,080	861,318	-	861,318
Indirect costs	598,209	225,752	-	225,752
Travel	51,000	5,742	-	5,742
Supplies	20,000	8,740	-	-
Other	<u>1,612,564</u>	<u>412,207</u>	<u>-</u>	<u>412,207</u>
Total expenditures	<u>\$ 4,695,853</u>	<u>\$ 1,513,759</u>	<u>\$ -</u>	<u>\$ 1,505,019</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration and Texas Department of Transportation
 VM 2023-2024 PM Service
 TX-2016-060, TX-2020-125, TX-2020-126, RUR 2301, RPT 2302, URB 2401, RPT 2401
 Internal Grant Code 32227
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,279,039	\$ 610,570	\$ -	\$ 610,570
Local Share	217,809	8,020	-	8,020
Total revenues	<u>\$ 1,496,848</u>	<u>\$ 618,590</u>	<u>\$ -</u>	<u>\$ 618,590</u>
Expenditures				
Salaries	\$ 500,000	\$ 195,868	-	\$ 195,868
Fringe benefits	254,400	96,274	-	96,274
Total Personnel	<u>754,400</u>	<u>292,142</u>	<u>-</u>	<u>292,142</u>
Indirect costs	186,940	76,571	-	76,571
Travel	-	-	-	-
Supplies	25,000	5,511	-	-
Other	530,508	244,366	-	244,366
Total expenditures	<u>\$ 1,496,848</u>	<u>\$ 618,590</u>	<u>\$ -</u>	<u>\$ 613,079</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 PLN 2301
 Internal Grant Code 32322
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 35,000	\$ 29,761	\$ 5,239	\$ 35,000
Local Share	<u>4,816</u>	<u>1,021</u>	<u>1</u>	<u>1,022</u>
Total revenues	<u>\$ 39,816</u>	<u>\$ 30,782</u>	<u>\$ 5,240</u>	<u>\$ 36,022</u>
Expenditures				
Salaries	\$ 20,009	\$ 15,717	\$ 2,277	\$ 17,994
Fringe benefits	<u>10,147</u>	<u>7,729</u>	<u>1,125</u>	<u>8,854</u>
Total Personnel	30,156	23,446	3,402	26,848
Indirect costs	7,532	6,145	902	7,047
Travel	-	-	-	-
Other	<u>2,128</u>	<u>1,191</u>	<u>936</u>	<u>2,127</u>
Total expenditures	<u>\$ 39,816</u>	<u>\$ 30,782</u>	<u>\$ 5,240</u>	<u>\$ 36,022</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 PLN 2401
 Internal Grant Code 32323
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 40,000	\$ 21,396	\$ -	\$ 21,396
Local Share	<u>4,570</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total revenues	<u>\$ 44,570</u>	<u>\$ 21,398</u>	<u>\$ -</u>	<u>\$ 21,398</u>
Expenditures				
Salaries	\$ 20,000	\$ 8,585	\$ -	\$ 8,585
Fringe benefits	<u>10,114</u>	<u>4,222</u>	<u>-</u>	<u>4,222</u>
Total Personnel	30,114	12,807	-	12,807
Indirect costs	7,721	3,357	-	3,357
Travel	-	-	-	-
Other	<u>6,735</u>	<u>5,234</u>	<u>-</u>	<u>5,234</u>
Total expenditures	<u>\$ 44,570</u>	<u>\$ 21,398</u>	<u>\$ -</u>	<u>\$ 21,398</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Administration

2301TXOASS; 2301TXOASS-02; 2101TXSSC6-00; 2301TXOACM; 2301TXOACM-02; 2101TXCMC6-00;
2301TXOAHF; 2301TXOAHF-02; 2101TXHDC6-00; 2301TXOAF; 2301TXOAF-02; 2101TXFCC6-00

Internal Grant Code 32623

Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 710,273	\$ 371,157	\$ 122,124	\$ 493,281
Local share	236,758	124,103	40,719	164,822
Total revenues	<u>\$ 947,031</u>	<u>\$ 495,260</u>	<u>\$ 162,843</u>	<u>\$ 658,103</u>
Expenditures				
Salaries	\$ 416,353	\$ 231,331	\$ 78,495	\$ 309,826
Fringe benefits	214,648	113,764	38,766	152,530
Total personnel	631,001	345,095	117,261	462,356
Indirect costs	190,056	90,450	31,109	121,559
Travel	26,335	8,145	1,895	10,040
Supplies	12,351	13,172	1,336	14,508
Equipment	3,719	2,584	780	3,364
Other	83,569	35,814	10,462	46,276
Total expenditures	<u>\$ 947,031</u>	<u>\$ 495,260</u>	<u>\$ 162,843</u>	<u>\$ 658,103</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Administration

2401TXOASS-00; 2401TXOASS-01; 2101TXSSC6-02; 2401TXOACM-00; 2401TXOACM-01; 2101TXCMC6-02;

2401TXOAHD-00; 2401TXOAHD-01; 2101TXHDC6-02; 2401TXO AFC-00; 2401TXO AFC-01; 2101TXFCC6-02

Internal Grant Code 32624

Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 852,056	\$ 82,818		\$ 82,818
Local share	284,019	27,592		27,592
Total revenues	<u>\$ 1,136,075</u>	<u>\$ 110,410</u>	<u>\$ -</u>	<u>\$ 110,410</u>
Expenditures				
Salaries	\$ 558,800	\$ 51,717		\$ 51,717
Fringe benefits	280,000	25,433		25,433
Total personnel	838,800	77,150	-	77,150
Indirect costs	149,333	20,221		20,221
Travel	42,134	2,425		2,425
Supplies	12,133	916		916
Equipment	5,067	-		-
Other	88,608	9,698		9,698
Total expenditures	<u>\$ 1,136,075</u>	<u>\$ 110,410</u>	<u>\$ -</u>	<u>\$ 110,410</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title III-B; ARP Title III-B
 2301TXOASS; 2101TXSSC6-00; 2301TXOASS-02; 2201TXOASS; 2101TXSSC6-02
 Internal Grant Code 32723, 33023, 33323
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 2,114,911	\$ 1,688,494	\$ 294,120	\$ 1,982,614
Local share	4,100	3,181	45	3,226
Total revenues	<u>\$ 2,119,011</u>	<u>\$ 1,691,675</u>	<u>\$ 294,165</u>	<u>\$ 1,985,840</u>
Expenditures				
Salaries	\$ 328,460	\$ 270,662	\$ 48,928	\$ 319,590
Fringe benefits	164,865	133,106	24,164	157,270
Total personnel	<u>493,325</u>	<u>403,768</u>	<u>73,092</u>	<u>476,860</u>
Indirect costs	135,931	105,828	19,392	125,220
Contracted Services	1,340,185	1,090,356	166,497	1,256,853
Travel	17,497	7,817	6,690	14,507
Supplies	12,004	9,179	1,873	11,052
Equipment	2,302	3,496	-	3,496
Other	117,767	71,231	26,621	97,852
Total expenditures	<u>\$ 2,119,011</u>	<u>\$ 1,691,675</u>	<u>\$ 294,165</u>	<u>\$ 1,985,840</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title III-B; ARP Title III-B
 2401TXOASS-00; 2401TXOASS-01; 2101TXSSC6-02; 2301TXOASS-02
 Internal Grant Code 32724, 33024, 33324
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,980,342	\$ 496,948		\$ 496,948
Local share	2,000	85		85
Total revenues	<u>\$ 1,982,342</u>	<u>\$ 497,033</u>	<u>\$ -</u>	<u>\$ 497,033</u>
Expenditures				
Salaries	\$ 349,730	\$ 86,018		\$ 86,018
Fringe benefits	183,118	42,302		42,302
Total personnel	532,848	128,320	-	128,320
Indirect costs	132,822	33,633		33,633
Contracted Services	1,176,768	305,059		305,059
Travel	21,540	6,102		6,102
Supplies	11,970	914		914
Equipment	3,200	-		-
Other	103,194	23,005		23,005
Total expenditures	<u>\$ 1,982,342</u>	<u>\$ 497,033</u>	<u>\$ -</u>	<u>\$ 497,033</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 State General Revenue
 SGR-2023
 Internal Grant Code 32823
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 100,049	\$ 22,783	\$ 77,266	\$ 100,049
Local share	-	1	-	1
Total revenues	<u>\$ 100,049</u>	<u>\$ 22,784</u>	<u>\$ 77,266</u>	<u>\$ 100,050</u>
Expenditures				
Salaries	\$ 52,873	\$ 12,045	\$ 40,828	\$ 52,873
Fringe benefits	26,292	5,924	20,163	26,087
Total personnel	<u>79,165</u>	<u>17,969</u>	<u>60,991</u>	<u>78,960</u>
Indirect costs	20,685	4,710	16,181	20,891
Travel	199	105	94	199
Total expenditures	<u>\$ 100,049</u>	<u>\$ 22,784</u>	<u>\$ 77,266</u>	<u>\$ 100,050</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 State General Revenue
 SGR-2024
 Internal Grant Code 32824
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 40,000	\$ 39,460		\$ 39,460
Local share	<u>-</u>	<u>-</u>		<u>\$ -</u>
 Total revenues	 <u>\$ 40,000</u>	 <u>\$ 39,460</u>	 <u>\$ -</u>	 <u>\$ 39,460</u>
 Expenditures				
Salaries	\$ 20,000	\$ 20,229		\$ 20,229
Fringe benefits	<u>10,000</u>	<u>9,948</u>		<u>9,948</u>
Total personnel	30,000	30,177	-	30,177
 Indirect costs	 8,000	 7,910		 7,910
Travel	<u>2,000</u>	<u>1,373</u>		<u>1,373</u>
Total expenditures	<u>\$ 40,000</u>	<u>\$ 39,460</u>	<u>\$ -</u>	<u>\$ 39,460</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 ARP Title III D
 2101TXPHC6-00
 Internal Grant Code 32923
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 192,752	\$ 144,731	\$ 45,725	\$ 190,456
Local funds	-	6	-	6
Total revenues	<u>\$ 192,752</u>	<u>\$ 144,737</u>	<u>\$ 45,725</u>	<u>\$ 190,462</u>
Expenditures				
Salaries	\$ 90,695	\$ 68,136	\$ 21,645	\$ 89,781
Fringe benefits	45,394	33,508	10,690	44,198
Total personnel	<u>136,089</u>	<u>101,644</u>	<u>32,335</u>	<u>133,979</u>
Indirect costs	34,962	26,641	8,578	35,219
Contracted Services	-	-	-	-
Travel	1,262	833	440	1,273
Supplies	3,513	2,655	433	3,088
Equipment	-	796	-	796
Other	<u>16,926</u>	<u>12,168</u>	<u>3,939</u>	<u>16,107</u>
Total expenditures	<u>\$ 192,752</u>	<u>\$ 144,737</u>	<u>\$ 45,725</u>	<u>\$ 190,462</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title III-D; ARP Title III-D
 2401TXOAPH-00; 2401TXOAPH-01; 2101TXPHC6-00
 Internal Grant Code 32924
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 242,259	\$ 48,460		\$ 48,460
Local funds	<u>-</u>	<u>-</u>		<u>-</u>
Total revenues	<u>\$ 242,259</u>	<u>\$ 48,460</u>	<u>\$ -</u>	<u>\$ 48,460</u>
Expenditures				
Salaries	\$ 125,000	\$ 23,535		\$ 23,535
Fringe benefits	<u>58,000</u>	<u>11,574</u>		<u>11,574</u>
Total personnel	183,000	35,108	-	35,108
Indirect costs	35,000	9,202		9,202
Travel	1,400	542		542
Supplies	3,190	-		-
Equipment	500	-		-
Other	<u>19,169</u>	<u>3,607</u>		<u>3,607</u>
Total expenditures	<u>\$ 242,259</u>	<u>\$ 48,460</u>	<u>\$ -</u>	<u>\$ 48,460</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Expanding The Public Health Workforce
 2023
 Internal Grant Code 32923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 19,919	\$ 19,919	\$ -	\$ 19,919
Local funds	<u>-</u>	<u>4</u>	<u>-</u>	<u>4</u>
 Total revenues	 <u>\$ 19,919</u>	 <u>\$ 19,923</u>	 <u>\$ -</u>	 <u>\$ 19,923</u>
 Expenditures				
Salaries	\$ 8,308	\$ 8,309	\$ -	\$ 8,309
Fringe benefits	<u>4,227</u>	<u>4,086</u>	<u>-</u>	<u>4,086</u>
Total personnel	12,535	12,395	-	12,395
 Indirect costs	 3,106	 3,249	 -	 3,249
Travel	<u>4,278</u>	<u>4,279</u>	<u>-</u>	<u>4,279</u>
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 19,919</u>	<u>\$ 19,923</u>	<u>\$ -</u>	<u>\$ 19,923</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Ombudsman Assisted Living Facility Services
 SGR 2023
 Internal Grant Code 32923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 49,455	\$ 22,959		\$ 22,959
Local funds	<u>-</u>	<u>1</u>		<u>1</u>
 Total revenues	 <u>\$ 49,455</u>	 <u>\$ 22,960</u>	 <u>\$ -</u>	 <u>\$ 22,960</u>
 Expenditures				
Salaries	\$ 21,000	\$ 9,373		\$ 9,373
Fringe benefits	<u>11,000</u>	<u>4,610</u>		<u>4,610</u>
Total personnel	32,000	13,983	-	13,983
 Indirect costs	8,000	3,665		3,665
Travel	8,655	3,151		3,151
Supplies	-	1,365		1,365
Other	<u>800</u>	<u>796</u>		<u>796</u>
Total expenditures	<u>\$ 49,455</u>	<u>\$ 22,960</u>	<u>\$ -</u>	<u>\$ 22,960</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Expanding the Public Health Workforce
 2023
 Internal Grant Code 32923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 30,530	\$ 12,267		\$ 12,267
Local share	<u>\$ -</u>	<u></u>	<u></u>	<u>-</u>
Total revenues	<u>\$ 30,530</u>	<u>\$ 12,267</u>	<u>\$ -</u>	<u>\$ 12,267</u>
Expenditures				
Salaries	\$ 16,400	\$ 6,515		\$ 6,515
Fringe benefits	<u>8,100</u>	<u>3,204</u>	<u></u>	<u>3,204</u>
Total personnel	24,500	9,719	-	9,719
Indirect costs	<u>6,030</u>	<u>2,548</u>	<u></u>	<u>2,548</u>
Total expenditures	<u>\$ 30,530</u>	<u>\$ 12,267</u>	<u>\$ -</u>	<u>\$ 12,267</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 ARP Title VII-OM STAFF
 2201TXLOC6-00
 Internal Grant Code 32924
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 18,263	\$ 1,936		\$ 1,936
Local share	<u>\$ -</u>	<u></u>	<u></u>	<u>-</u>
Total revenues	<u>\$ 18,263</u>	<u>\$ 1,936</u>	<u>\$ -</u>	<u>\$ 1,936</u>
Expenditures				
Salaries	\$ 10,000	\$ 1,028		\$ 1,028
Fringe benefits	<u>5,000</u>	<u>506</u>	<u></u>	<u>506</u>
Total personnel	15,000	1,534	-	1,534
Indirect costs	<u>3,263</u>	<u>402</u>	<u></u>	<u>402</u>
Total expenditures	<u>\$ 18,263</u>	<u>\$ 1,936</u>	<u>\$ -</u>	<u>\$ 1,936</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Ombudsman Assisted Living Facility Services
 SGR 2023
 Internal Grant Code 32923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 18,549</u>	<u>\$ 15,125</u>	<u>\$ 3,375</u>	<u>\$ 18,500</u>
 Total revenues	 <u><u>\$ 18,549</u></u>	 <u><u>\$ 15,125</u></u>	 <u><u>\$ 3,375</u></u>	 <u><u>\$ 18,500</u></u>
 Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-	-	-
Contracted Services	18,549	15,125	3,375	18,500
Travel	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u><u>\$ 18,549</u></u>	<u><u>\$ 15,125</u></u>	<u><u>\$ 3,375</u></u>	<u><u>\$ 18,500</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Ombudsman Assisted Living Facility Services
 SGR 2024
 Internal Grant Code 32924
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 16,958</u>	<u>\$ 4,250</u>	<u></u>	<u>\$ 4,250</u>
 Total revenues	 <u><u>\$ 16,958</u></u>	 <u><u>\$ 4,250</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 4,250</u></u>
Expenditures				
Salaries	\$ -	\$ -		\$ -
Fringe benefits	-	-		-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-		-
Contracted Services	16,958	4,250		4,250
Travel	-	-		-
Other	<u>-</u>	<u>-</u>	<u></u>	<u>-</u>
Total expenditures	<u><u>\$ 16,958</u></u>	<u><u>\$ 4,250</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,250</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Expanding the Public Health Workforce
 2023
 Internal Grant Code 32923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	68,783	27,297	13,356	40,653
Local share	<u>-</u>	<u>574</u>	<u>-</u>	<u>574</u>
 Total revenues	 <u>68,783</u>	 <u>27,871</u>	 <u>13,356</u>	 <u>41,227</u>
 Expenditures				
Salaries	36,000	13,781	7,039	20,820
Fringe benefits	<u>17,500</u>	<u>6,777</u>	<u>3,477</u>	<u>10,254</u>
Total personnel	53,500	20,558	10,516	31,074
 Indirect costs	 14,783	 5,388	 2,790	 8,178
Travel	500	692	-	692
Supplies	-	1,233	-	1,233
Other	<u>-</u>	<u>-</u>	<u>50</u>	<u>50</u>
Total expenditures	<u>\$ 68,783</u>	<u>\$ 27,871</u>	<u>\$ 13,356</u>	<u>\$ 41,227</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Expanding the Public Health Workforce
 2201TXSTPH
 Internal Grant Code 32924
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	78,731	7,197		7,197
Local share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total revenues	 <u>78,731</u>	 <u>7,197</u>	 <u>-</u>	 <u>7,197</u>
 Expenditures				
Salaries	45,000	3,292		3,292
Fringe benefits	<u>22,000</u>	<u>1,619</u>		<u>1,619</u>
Total personnel	67,000	4,911	-	4,911
 Indirect costs	 11,000	 1,287		 1,287
Travel	731	62		62
Supplies	-	937		937
Other	<u>-</u>	<u>-</u>		<u>-</u>
Total expenditures	<u>\$ 78,731</u>	<u>\$ 7,197</u>	<u>\$ -</u>	<u>\$ 7,197</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 ARP Title IIIC1; ARP Title IIIC2; Title IIIC2; SGR HDM; NSIP; ARP Title IIIB
 2101TXCMC6-00; 2101TXHDC6-00; 2301TXOAHB; SGR HDM; 2301TXOANS; 2101TXSSC6-00
 Internal Grant Code 33123
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 4,900,320	\$ 2,762,765	\$ 852,288	\$ 3,615,053
Local funds	\$ -	1	-	1
 Total revenues	 \$ 4,900,320	 \$ 2,762,766	 \$ 852,288	 \$ 3,615,054
 Expenditures				
Contracted services	\$ 4,900,320	\$ 2,762,766	\$ 852,288	\$ 3,615,054
Total expenditures	\$ 4,900,320	\$ 2,762,766	\$ 852,288	\$ 3,615,054

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Statement of Revenues and Expenditures

Texas Health and Human Services Commission

Title III-C1; ARP Title III-C1; Title III-C2; ARP Title III-C2; SGR HDM; NSIP; Title III-B; ARP Title III-B
2401TXOACM-00; 2401TXOACM-01; 2101TXCMC6-02; 2301TXOACM-02; 2401TXOAHM-00; 2401TXOAHM-01;
2101TXHDC6-02; 2101TXHDC6-00; 2301TXOAHM-02; SGR HDM; 2401TXOANS-01; 2401TXOASS-00;

2401TXOASS-01; 2101TXSSC6-02; 2301TXOASS-02

Internal Grant Code 33124

Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 3,554,955	\$ 813,993		\$ 813,993
Local funds	\$ -			-
Total revenues	<u>\$ 3,554,955</u>	<u>\$ 813,993</u>	<u>\$ -</u>	<u>\$ 813,993</u>
Expenditures				
Contracted services	<u>\$ 3,554,955</u>	<u>\$ 813,993</u>		<u>\$ 813,993</u>
Total expenditures	<u>\$ 3,554,955</u>	<u>\$ 813,993</u>	<u>\$ -</u>	<u>\$ 813,993</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 ARP Title III-E; SGR; ARPA Title III-E; SGR
 2101TXFCC6-00; SGR ARPA; 2301TXOAF6; SGR
 Internal Grant Code 33223
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 1,202,373	\$ 720,911	\$ 292,888	\$ 1,013,799
Local share	500	1,812	348	2,160
Total revenues	<u>\$ 1,202,873</u>	<u>\$ 722,723</u>	<u>\$ 293,236</u>	<u>\$ 1,015,959</u>
Expenditures				
Salaries	\$ 200,660	\$ 82,576	\$ 31,832	\$ 114,408
Fringe benefits	99,387	40,609	15,721	56,330
Total personnel	300,047	123,185	47,553	170,738
Indirect costs	81,739	32,287	12,615	44,902
Contracted Services	775,485	544,100	224,685	768,785
Travel	1,031	844	29	873
Supplies	5,367	3,767	744	4,511
Equipment	-	1,194	-	1,194
Other	39,204	17,346	7,610	24,956
Total expenditures	<u>\$ 1,202,873</u>	<u>\$ 722,723</u>	<u>\$ 293,236</u>	<u>\$ 1,015,959</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Title III-E; ARP Title III-E; SGR; SGR ARPA
 2401TXOAF-00; 2401TXOAF-01; 2101TXFCC6-02; 2301TXOAF-02; SGR; SGR ARPA
 Internal Grant Code 33224
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 1,206,084	\$ 298,665		\$ 298,665
Local share	<u>500</u>	<u>-</u>		<u>-</u>
 Total revenues	 <u>\$ 1,206,584</u>	 <u>\$ 298,665</u>	 <u>\$ -</u>	 <u>\$ 298,665</u>
 Expenditures				
Salaries	\$ 155,400	\$ 39,200		\$ 39,200
Fringe benefits	<u>77,600</u>	<u>19,278</u>		<u>19,278</u>
Total personnel	233,000	58,478	-	58,478
 Indirect costs	54,515	15,327		15,327
Contracted Services	883,070	218,830		218,830
Travel	1,370	970		970
Supplies	4,460	345		345
Equipment	400	-		-
Other	<u>29,769</u>	<u>4,715</u>		<u>4,715</u>
Total expenditures	<u>\$ 1,206,584</u>	<u>\$ 298,665</u>	<u>\$ -</u>	<u>\$ 298,665</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Mission
 Area Agency on Aging
 Internal Grant Code 33423
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 3,000</u>	<u>\$ 2,103</u>	<u>\$ 897</u>	<u>\$ 3,000</u>
 Total revenues	 <u><u>\$ 3,000</u></u>	 <u><u>\$ 2,103</u></u>	 <u><u>\$ 897</u></u>	 <u><u>\$ 3,000</u></u>
 Expenditures				
Contracted services	<u>\$ 3,000</u>	<u>\$ 2,103</u>	<u>\$ 897</u>	<u>\$ 3,000</u>
Total expenditures	<u><u>\$ 3,000</u></u>	<u><u>\$ 2,103</u></u>	<u><u>\$ 897</u></u>	<u><u>\$ 3,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Mission
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 3,000</u>	<u>\$ 595</u>	<u>\$ -</u>	<u>\$ 595</u>
 Total revenues	 <u><u>\$ 3,000</u></u>	 <u><u>\$ 595</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 595</u></u>
 Expenditures				
Contracted services	<u>\$ 3,000</u>	<u>\$ 595</u>		<u>\$ 595</u>
Total expenditures	<u><u>\$ 3,000</u></u>	<u><u>\$ 595</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 595</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of McAllen
 Area Agency on Aging
 Internal Grant Code 33423
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 8,000</u>	<u>\$ 6,096</u>	<u>\$ 1,904</u>	<u>\$ 8,000</u>
 Total revenues	 <u><u>\$ 8,000</u></u>	 <u><u>\$ 6,096</u></u>	 <u><u>\$ 1,904</u></u>	 <u><u>\$ 8,000</u></u>
 Expenditures				
Contracted services	<u>\$ 8,000</u>	<u>\$ 6,096</u>	<u>\$ 1,904</u>	<u>\$ 8,000</u>
Total expenditures	<u><u>\$ 8,000</u></u>	<u><u>\$ 6,096</u></u>	<u><u>\$ 1,904</u></u>	<u><u>\$ 8,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of McAllen
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 18,000</u>	<u>\$ 1,789</u>	<u></u>	<u>\$ 1,789</u>
 Total revenues	 <u><u>\$ 18,000</u></u>	 <u><u>\$ 1,789</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 1,789</u></u>
Expenditures				
Contracted services	<u>\$ 18,000</u>	<u>\$ 1,789</u>	<u></u>	<u>\$ 1,789</u>
Total expenditures	<u><u>\$ 18,000</u></u>	<u><u>\$ 1,789</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,789</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Edinburg
 Area Agency on Aging
 Internal Grant Code 33423
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 8,000</u>	<u>\$ 7,000</u>	<u>\$ 1,000</u>	<u>\$ 8,000</u>
 Total revenues	 <u><u>\$ 8,000</u></u>	 <u><u>\$ 7,000</u></u>	 <u><u>\$ 1,000</u></u>	 <u><u>\$ 8,000</u></u>
 Expenditures				
Contracted services	<u>\$ 8,000</u>	<u>\$ 7,000</u>	<u>\$ 1,000</u>	<u>\$ 8,000</u>
Total expenditures	<u><u>\$ 8,000</u></u>	<u><u>\$ 7,000</u></u>	<u><u>\$ 1,000</u></u>	<u><u>\$ 8,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Edinburg
 Area Agency on Aging
 Internal Grant Code 33424
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 5,000</u>	<u>\$ 1,650</u>	<u></u>	<u>\$ 1,650</u>
 Total revenues	 <u><u>\$ 5,000</u></u>	 <u><u>\$ 1,650</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 1,650</u></u>
Expenditures				
Contracted services	<u>\$ 5,000</u>	<u>\$ 1,650</u>	<u></u>	<u>\$ 1,650</u>
Total expenditures	<u><u>\$ 5,000</u></u>	<u><u>\$ 1,650</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,650</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Pharr
 Area Agency on Aging
 Internal Grant Code 33423
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 7,500</u>	<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ 7,500</u>
 Total revenues	 <u><u>\$ 7,500</u></u>	 <u><u>\$ 7,500</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 7,500</u></u>
 Expenditures				
Contracted services	<u>\$ 7,500</u>	<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ 7,500</u>
Total expenditures	<u><u>\$ 7,500</u></u>	<u><u>\$ 7,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,500</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 City of Harlingen
 Area Agency on Aging
 Internal Grant Code 33423
 Year Ended December 31, 2023

	<u>Revised Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	<u>\$ 20,000</u>	<u>\$ 19,600</u>	<u>\$ 400</u>	<u>\$ 20,000</u>
 Total revenues	 <u><u>\$ 20,000</u></u>	 <u><u>\$ 19,600</u></u>	 <u><u>\$ 400</u></u>	 <u><u>\$ 20,000</u></u>
 Expenditures				
Contracted services	<u>\$ 20,000</u>	<u>\$ 19,600</u>	<u>\$ 400</u>	<u>\$ 20,000</u>
Total expenditures	<u><u>\$ 20,000</u></u>	<u><u>\$ 19,600</u></u>	<u><u>\$ 400</u></u>	<u><u>\$ 20,000</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Medicare Improvements for Patients and Providers Act
 ACL MIPPA Priority Area 2 AAAs
 2201TXMIAA
 Internal Grant Code 33623
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 54,832	\$ 24,656	\$ 4,817	\$ 29,473
Local Cash	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total revenues	<u>\$ 54,832</u>	<u>\$ 24,657</u>	<u>\$ 4,817</u>	<u>\$ 29,474</u>
Expenditures				
Salaries	\$ 22,000	\$ 11,199	\$ 2,461	\$ 13,660
Fringe benefits	<u>11,000</u>	<u>5,507</u>	<u>1,216</u>	<u>6,723</u>
Total personnel	33,000	16,706	3,677	20,383
Indirect costs	8,500	4,379	975	5,354
Contracted Services	-	-	-	-
Travel	7,500	3,565	165	3,730
Supplies	-	-	-	-
Other	<u>5,832</u>	<u>7</u>	<u>-</u>	<u>7</u>
Total expenditures	<u>\$ 54,832</u>	<u>\$ 24,657</u>	<u>\$ 4,817</u>	<u>\$ 29,474</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 Medicare Improvements for Patients and Providers Act
 ACL MIPPA Priority Area 2 AAAs
 2201TXMIAA-02
 Internal Grant Code 33624
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 45,442	\$ 10,670		\$ 10,670
Local Cash	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 45,442</u>	<u>\$ 10,670</u>	<u>\$ -</u>	<u>\$ 10,670</u>
Expenditures				
Salaries	\$ 22,000	\$ 5,579		\$ 5,579
Fringe benefits	<u>11,000</u>	<u>2,744</u>		<u>2,744</u>
Total personnel	33,000	8,323	-	8,323
Indirect costs	10,000	2,182		2,182
Travel	2,442	165		165
Supplies	-	-		-
Other	<u>-</u>	<u>-</u>		<u>-</u>
Total expenditures	<u>\$ 45,442</u>	<u>\$ 10,670</u>	<u>\$ -</u>	<u>\$ 10,670</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 HICAP - Health Insurance Counseling Advocacy Program
 90SAPG0095-03-00
 Internal Grant Code 33923
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 67,169	\$ 13,821	\$ 30,810	\$ 44,631
Local Cash	<u>\$ -</u>	<u>110</u>	<u>178</u>	<u>288</u>
 Total revenues	 <u>\$ 67,169</u>	 <u>\$ 13,931</u>	 <u>\$ 30,988</u>	 <u>\$ 44,919</u>
 Expenditures				
Salaries	\$ 36,000	\$ 7,155	\$ 16,125	\$ 23,280
Fringe benefits	<u>18,000</u>	<u>3,519</u>	<u>7,964</u>	<u>11,483</u>
Total personnel	54,000	10,674	24,089	34,763
 Indirect costs	 12,500	 2,797	 6,391	 9,188
Travel	<u>669</u>	<u>460</u>	<u>508</u>	<u>968</u>
Total expenditures	<u>\$ 67,169</u>	<u>\$ 13,931</u>	<u>\$ 30,988</u>	<u>\$ 44,919</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Health and Human Services Commission
 HICAP - Health Insurance Counseling Advocacy Program
 90SAPG0095-04-00
 Internal Grant Code 33924
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 71,920	\$ 29,535		\$ 29,535
Local Cash	<u>\$ -</u>	<u>-</u>		<u>-</u>
 Total revenues	 <u>\$ 71,920</u>	 <u>\$ 29,535</u>	 <u>\$ -</u>	 <u>\$ 29,535</u>
 Expenditures				
Salaries	\$ 35,500	\$ 15,241		\$ 15,241
Fringe benefits	<u>18,920</u>	<u>7,495</u>		<u>7,495</u>
Total personnel	54,420	22,736	-	22,736
Indirect costs	15,500	5,959		5,959
Travel	<u>2,000</u>	<u>840</u>		<u>840</u>
Total expenditures	<u>\$ 71,920</u>	<u>\$ 29,535</u>	<u>\$ -</u>	<u>\$ 29,535</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC
 AAA TRAINING
 Internal Grant Code 34000
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Local source earned	<u>\$ 43,932</u>	<u>\$ 4,109</u>	<u>\$ 30,667</u>	<u>\$ 34,776</u>
 Total revenues	 <u>\$ 43,932</u>	 <u>\$ 4,109</u>	 <u>\$ 30,667</u>	 <u>\$ 34,776</u>
 Expenditures				
Salaries	\$ -	\$ -	\$ 137	\$ 137
Fringe benefits	-	-	77	77
Total personnel	<u>-</u>	<u>-</u>	<u>214</u>	<u>214</u>
 Indirect costs	-	-	62	62
Contracted Services	-	-	810	810
Travel	-	912	463	1,375
Supplies	-	-	567	567
Equipment	-	-	431	431
Other	<u>43,932</u>	<u>3,197</u>	<u>28,120</u>	<u>31,317</u>
Total expenditures	<u>\$ 43,932</u>	<u>\$ 4,109</u>	<u>\$ 30,667</u>	<u>\$ 34,776</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Department of Health and Human Services
 Aging and Disability Resource Center (ADRC)
 ILICMS300151-01-22; 2201TXMIDR; 2101TXMIDR;ADRC- Promoting Independence
 ADRC SGR; ADRC-Lifespan Respite GR; 90LRLI0036-03-00; 90NWC50021-01-02;
 Internal Grant Code 34023
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 300,954	\$ 173,276	\$ 69,378	\$ 242,654
COIVD Vaccine	19,080	18,987	93	19,080
Local Cash	-	31		31
Total revenues	<u>\$ 320,034</u>	<u>\$ 192,294</u>	<u>\$ 69,471</u>	<u>\$ 261,765</u>
Expenditures				
Salaries	\$ 127,291	\$ 77,132	\$ 30,480	\$ 107,612
Fringe benefits	62,335	37,932	15,054	52,986
Total personnel	189,626	115,064	45,534	160,598
Indirect costs	48,930	30,158	12,080	42,238
Contracted Services	29,784	22,890	-	22,890
Travel	13,512	2,424	1,584	4,008
Supplies	5,271	1,021	140	1,161
Equipment	-	-	-	-
Other	32,911	20,737	10,133	30,870
Total expenditures	<u>\$ 320,034</u>	<u>\$ 192,294</u>	<u>\$ 69,471</u>	<u>\$ 261,765</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Department of Health and Human Services
 Aging and Disability Resource Center (ADRC)
 1LICMS300151-01-22; 2201TXMIDR; 2101TXMIDR;ADRC- Promoting Independence
 ADRC SGR; ADRC-Lifespan Respite GR;
 Internal Grant Code 34024
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 268,523	\$ 107,406	\$ -	\$ 107,406
Local Cash	<u>-</u>	<u>17</u>	<u>-</u>	<u>17</u>
Total revenues	<u>\$ 268,523</u>	<u>\$ 107,423</u>	<u>\$ -</u>	<u>\$ 107,423</u>
Expenditures				
Salaries	\$ 107,800	\$ 46,182	\$ -	\$ 46,182
Fringe benefits	<u>54,848</u>	<u>22,711</u>	<u>-</u>	<u>22,711</u>
Total personnel	162,648	68,893	-	68,893
Indirect costs	40,303	18,057	-	18,057
Contracted Services	25,829	3,798	-	3,798
Travel	11,067	2,004	-	2,004
Supplies	2,495	3,010	-	3,010
Equipment	-	-	-	-
Other	<u>26,181</u>	<u>11,661</u>	<u>-</u>	<u>11,661</u>
Total expenditures	<u>\$ 268,523</u>	<u>\$ 107,423</u>	<u>\$ -</u>	<u>\$ 107,423</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Border to Border
 Internal Grant Code 34300
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Local share	\$ 23,000	\$ 5,000	\$ 15,075	\$ 20,075
Total revenues	<u>\$ 23,000</u>	<u>\$ 5,000</u>	<u>\$ 15,075</u>	<u>\$ 20,075</u>
Expenditures				
Travel	\$ 600	\$ -	\$ 557	\$ 557
Equipment	7,000	-	6,921	6,921
Other	14,920	5,000	7,597	12,597
Total expenditures	<u>\$ 22,520</u>	<u>\$ 5,000</u>	<u>\$ 15,075</u>	<u>\$ 20,075</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-22-30101
 Internal Grant Code 34522
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 44,712	\$ 2,843	\$ 41,869	\$ 44,712
Local Cash	62	57	5	62
Total revenues	<u>\$ 44,774</u>	<u>\$ 2,900</u>	<u>\$ 41,874</u>	<u>\$ 44,774</u>
Expenditures				
Salaries	\$ 21,774	\$ -	\$ 12,425	\$ 12,425
Fringe benefits	10,554	-	6,000	6,000
Total personnel	<u>32,328</u>	<u>-</u>	<u>18,425</u>	<u>18,425</u>
Indirect costs	8,784	-	5,050	5,050
Contracted Services	-	2,900	14,100	17,000
Travel	300	-	450	450
Supplies	300	-	-	-
Equipment	-	-	-	-
Other	3,062	-	3,849	3,849
Total expenditures	<u>\$ 44,774</u>	<u>\$ 2,900</u>	<u>\$ 41,874</u>	<u>\$ 44,774</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-23-40181
 Internal Grant Code 34523
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 72,080	\$ 12,641	\$ 11,923	\$ 24,564
Local Cash	-		-	-
Total revenues	<u>\$ 72,080</u>	<u>\$ 12,641</u>	<u>\$ 11,923</u>	<u>\$ 24,564</u>
Expenditures				
Salaries	\$ 29,001	\$ 5,295	\$ 5,654	\$ 10,949
Fringe benefits	14,756	2,604	2,792	5,396
Total personnel	<u>43,757</u>	<u>7,899</u>	<u>8,446</u>	<u>16,345</u>
Indirect costs	10,843	2,070	2,241	4,311
Travel	300	-	13	13
Supplies	450	99		99
Equipment	-	-	-	-
Other	<u>16,730</u>	<u>2,573</u>	<u>1,223</u>	<u>3,796</u>
Total expenditures	<u>\$ 72,080</u>	<u>\$ 12,641</u>	<u>\$ 11,923</u>	<u>\$ 24,564</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Water Quality Management
 582-24-50316
 Internal Grant Code 34524
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 71,720	\$ 11,147	\$ -	\$ 11,147
Local Cash	-	-	-	-
Total revenues	<u>\$ 71,720</u>	<u>\$ 11,147</u>	<u>\$ -</u>	<u>\$ 11,147</u>
Expenditures				
Salaries	\$ 33,125	\$ 5,103	\$ -	\$ 5,103
Fringe benefits	16,855	2,509	-	2,509
Total personnel	<u>49,980</u>	<u>7,612</u>	<u>-</u>	<u>7,612</u>
Indirect costs	12,385	1,995	-	1,995
Travel	400	87	-	87
Supplies	300	253	-	253
Equipment	-	-	-	-
Other	8,655	1,200	-	1,200
Total expenditures	<u>\$ 71,720</u>	<u>\$ 11,147</u>	<u>\$ -</u>	<u>\$ 11,147</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Region M/Water Supply Planning
 Internal Grant Code 35000
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Local share	\$ 127,553	\$ 6,216	\$ 40,459	\$ 46,675
Interest	1,620	3,447	1,619	5,066
Total revenues	<u>\$ 129,173</u>	<u>\$ 9,663</u>	<u>\$ 42,078</u>	<u>\$ 51,741</u>
Expenditures				
Salaries	\$ 44,100	\$ 4,478	\$ 20,008	\$ 24,486
Fringe benefits	36,250	2,203	9,978	12,181
Total personnel	<u>80,350</u>	<u>6,681</u>	<u>29,986</u>	<u>36,667</u>
Indirect costs	33,123	1,751	8,411	10,162
Contracted Services	10,000	1,075	3,075	4,150
Travel	-	-	-	-
Supplies	-	63	-	63
Other	5,700	93	606	699
Total expenditures	<u>\$ 129,173</u>	<u>\$ 9,663</u>	<u>\$ 42,078</u>	<u>\$ 51,741</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 American Flood Coalition
 Internal Grant Code 35023
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Local share	<u>\$ 31,000</u>	<u>\$ 27,444</u>	<u></u>	<u>\$ 27,444</u>
Total revenues	<u><u>\$ 31,000</u></u>	<u><u>\$ 27,444</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 27,444</u></u>
Expenditures				
Travel	<u>\$ 600</u>	<u>\$ 247</u>	<u>\$ -</u>	<u>\$ 247</u>
Other	<u> 14,920</u>	<u> 27,197</u>	<u>-</u>	<u> 27,197</u>
Total expenditures	<u><u>\$ 15,520</u></u>	<u><u>\$ 27,444</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 27,444</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Water Development Board
 Regional Water Planning - 2148302565
 Internal Grant Code 35217
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 794,251	\$ 109,374	\$ 83,655	\$ 193,029
Local share	-		-	-
 Total revenues	 \$ 794,251	 \$ 109,374	 \$ 83,655	 \$ 193,029
 Salaries	 \$ 16,200	 \$ 644	 \$ 2,949	 \$ 3,593
Fringe benefits	8,243	316	1,425	1,741
Total personnel	24,443	960	4,374	5,334
 Indirect costs	 6,057	 252	 1,198	 1,450
Contracted Services	734,251	105,889	68,647	174,536
Travel		-	-	-
Other	29,500	2,273	9,436	11,709
Total expenditures	\$ 794,251	\$ 109,374	\$ 83,655	\$ 193,029

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Water Development Board - RATES
 Stream and Estuary Observational Network - 2100012462
 Internal Grant Code 35301
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 100,044	\$ 18,234	\$ 81,809	\$ 100,043
Local share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total revenues	 <u>\$ 100,044</u>	 <u>\$ 18,234</u>	 <u>\$ 81,809</u>	 <u>\$ 100,043</u>
 Expenditures				
Contracted services	\$ 100,044	\$ 18,234	\$ 81,809	\$ 100,043
Total expenditures	<u>\$ 100,044</u>	<u>\$ 18,234</u>	<u>\$ 81,809</u>	<u>\$ 100,043</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Water Development Board
 Flood Infrastructure Fund Category - G1001288
 Internal Grant Code 35410
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 7,983,000	\$ 1,810,547	\$ 1,131,146	\$ 2,941,693
Local share	<u>887,000</u>	<u>40,177</u>	<u>125,684</u>	<u>165,861</u>
 Total revenues	 <u>\$ 8,870,000</u>	 <u>\$ 1,850,724</u>	 <u>\$ 1,256,830</u>	 <u>\$ 3,107,554</u>
 Expenditures				
Salaries	\$ 191,041	\$ 8,639	\$ 13,872	\$ 22,511
Fringe benefits	<u>98,959</u>	<u>4,249</u>	<u>6,741</u>	<u>10,990</u>
Total personnel	290,000	12,888	20,613	33,501
 Indirect costs	92,260	3,378	5,599	8,977
Contracted Services	8,470,000	1,833,975	1,227,400	3,061,375
Travel	7,740	149	-	149
Equipment	4,500	-	2,873	2,873
Other	<u>5,500</u>	<u>334</u>	<u>345</u>	<u>679</u>
Total expenditures	<u>\$ 8,870,000</u>	<u>\$ 1,850,724</u>	<u>\$ 1,256,830</u>	<u>\$ 3,107,554</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 HS-Homeland Security Grant Program (HSGP)
 LRGVDC and Fire Alliance Regional Training Academy
 3638105
 Internal Grant Code-35722
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 30,000	\$ 13,600	\$ 3,275	\$ 16,875
Local Source	-	-	-	-
Total revenues	<u>\$ 30,000</u>	<u>\$ 13,600</u>	<u>\$ 3,275</u>	<u>\$ 16,875</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-	-	-
Contracted Services	28,500	13,600	3,275	16,875
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	1,500	-	-	-
Total expenditures	<u>\$ 30,000</u>	<u>\$ 13,600</u>	<u>\$ 3,275</u>	<u>\$ 16,875</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 HS-Homeland Security Grant Program (HSGP)
 LRGVDC and Fire Alliance Regional Training Academy
 3638106
 Internal Grant Code-35723
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 30,000	\$ 3,075	\$ -	\$ 3,075
Local Source	-	-	-	-
Total revenues	<u>\$ 30,000</u>	<u>\$ 3,075</u>	<u>\$ -</u>	<u>\$ 3,075</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-	-	-
Contracted Services	28,500	3,075	-	3,075
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	1,500	-	-	-
Total expenditures	<u>\$ 30,000</u>	<u>\$ 3,075</u>	<u>\$ -</u>	<u>\$ 3,075</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2022
 Internal Grant Code-35822
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 133,601	\$ 223	\$ 58,747	\$ 58,970
Total revenues	<u>\$ 133,601</u>	<u>\$ 223</u>	<u>\$ 58,747</u>	<u>\$ 58,970</u>
Expenditures				
Salaries	\$ 65,000	\$ -	\$ 20,447	\$ 20,447
Fringe benefits	31,505	-	9,897	9,897
Total personnel	<u>96,505</u>	<u>-</u>	<u>30,344</u>	<u>30,344</u>
Indirect costs	14,476	-	8,290	8,290
Contracted Services	-	-	-	-
Travel	1,182	-	-	-
Supplies	1,555	-	1,554	1,554
Equipment	2,882	-	2,881	2,881
Other	<u>17,001</u>	<u>223</u>	<u>15,678</u>	<u>15,901</u>
Total expenditures	<u>\$ 133,601</u>	<u>\$ 223</u>	<u>\$ 58,747</u>	<u>\$ 58,970</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2023
 Internal Grant Code-35823
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 133,601	\$ 76,101	\$ 18,706	\$ 94,807
Total revenues	<u>\$ 133,601</u>	<u>\$ 76,101</u>	<u>\$ 18,706</u>	<u>\$ 94,807</u>
Expenditures				
Salaries	\$ 65,000	\$ 36,592	\$ 9,136	\$ 45,728
Fringe benefits	31,831	17,995	4,512	22,507
Total personnel	<u>96,831</u>	<u>54,587</u>	<u>13,648</u>	<u>68,235</u>
Indirect costs	26,028	14,308	3,621	17,929
Contracted Services	-	-	-	-
Travel	3,420	2,175	614	2,789
Supplies	800	444	126	570
Equipment	568	330	237	567
Other	5,954	4,257	460	4,717
Total expenditures	<u>\$ 133,601</u>	<u>\$ 76,101</u>	<u>\$ 18,706</u>	<u>\$ 94,807</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Criminal Justice
 State Criminal Justice Planning Fund
 Fiscal Year 2023
 Internal Grant Code-35824
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 140,281	\$ 45,940	\$ -	\$ 45,940
			-	-
Total revenues	<u>\$ 140,281</u>	<u>\$ 45,940</u>	<u>\$ -</u>	<u>\$ 45,940</u>
Expenditures				
Salaries	\$ 66,685	\$ 22,627	\$ -	\$ 22,627
Fringe benefits	<u>33,723</u>	<u>11,127</u>	<u>-</u>	<u>11,127</u>
Total personnel	100,408	33,754	-	33,754
Indirect costs	25,745	8,847	-	8,847
Contracted services	-	-	-	-
Travel	4,148	585	-	585
Supplies	2,000	-	-	-
Equipment	1,000	-	-	-
Other	<u>6,980</u>	<u>2,754</u>	<u>-</u>	<u>2,754</u>
Total expenditures	<u>\$ 140,281</u>	<u>\$ 45,940</u>	<u>\$ -</u>	<u>\$ 45,940</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 LRGVDC Police Academy
 Special Fund
 Internal Grant Code-36000
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Local share	\$ 16,985	\$ 3,959	\$ 13,025	\$ 16,984
			-	-
Total revenues	<u>\$ 16,985</u>	<u>\$ 3,959</u>	<u>\$ 13,025</u>	<u>\$ 16,984</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Indirect costs	-	-	-	-
Contracted services	-	-	-	-
Travel	1,471	-	1,471	1,471
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	15,514	3,959	11,554	15,513
Total expenditures	<u>\$ 16,985</u>	<u>\$ 3,959</u>	<u>\$ 13,025</u>	<u>\$ 16,984</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Regional Communication Project
 Internal Grant Code-36007
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	299,409	10,273	145,011	155,284
Total revenues	<u>\$ 299,409</u>	<u>\$ 10,273</u>	<u>\$ 145,011</u>	<u>\$ 155,284</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	-	-	-	-
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	299,409	10,273	145,011	155,284
Total expenditures	<u>\$ 299,409</u>	<u>\$ 10,273</u>	<u>\$ 145,011</u>	<u>\$ 155,284</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office Of The Governor-HS-Homeland Security Grant Program (HSGP)
 LRGVDC Regional Planning Staff and Related Costs
 2968008
 Internal Grant Code-36123
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 157,302	\$ 115,926	\$ 30,972	\$ 146,898
Local share	-	8	-	8
Total revenues	<u>\$ 157,302</u>	<u>\$ 115,934</u>	<u>\$ 30,972</u>	<u>\$ 146,906</u>
Expenditures				
Salaries	\$ 63,303	\$ 45,069	\$ 14,469	\$ 59,538
Fringe benefits	30,998	22,164	7,146	29,310
Total personnel	<u>94,301</u>	<u>67,233</u>	<u>21,615</u>	<u>88,848</u>
Indirect costs	25,552	17,622	5,735	23,357
Contracted Services	-	-	-	-
Travel	13,466	10,852	1,220	12,072
Supplies	500	493	156	649
Equipment	977	331	650	981
Other	22,506	19,403	1,596	20,999
Total expenditures	<u>\$ 157,302</u>	<u>\$ 115,934</u>	<u>\$ 30,972</u>	<u>\$ 146,906</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office Of The Governor-HS-Homeland Security Grant Program (HSGP)
 LRGVDC Regional Planning Staff and Related Costs
 2968009
 Internal Grant Code-36124
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 159,743	\$ 49,408	\$ -	\$ 49,408
Local share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 159,743</u>	<u>\$ 49,408</u>	<u>\$ -</u>	<u>\$ 49,408</u>
Expenditures				
Salaries	\$ 64,502	\$ 24,769	\$ -	\$ 24,769
Fringe benefits	<u>32,818</u>	<u>12,181</u>	<u>-</u>	<u>12,181</u>
Total personnel	97,320	36,950	-	36,950
Indirect costs	24,116	9,684	-	9,684
Contracted Services	-	-	-	-
Travel	12,280	935	-	935
Supplies	1,550	-	-	-
Equipment	-	-	-	-
Other	<u>24,477</u>	<u>1,839</u>	<u>-</u>	<u>1,839</u>
Total expenditures	<u>\$ 159,743</u>	<u>\$ 49,408</u>	<u>\$ -</u>	<u>\$ 49,408</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Regional Solid Waste Management
 582-22-30119
 Internal Grant Code 36322
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 414,640	\$ 214,751	\$ 199,889	\$ 414,640
Local Cash				
Interest Income	8,096	7,039	1,057	8,096
Total revenues	<u>\$ 422,736</u>	<u>\$ 221,790</u>	<u>\$ 200,946</u>	<u>\$ 422,736</u>
Expenditures				
Salaries	\$ 84,396	\$ 26,074	\$ 58,322	\$ 84,396
Fringe benefits	24,669	6,904	17,765	24,669
Total personnel	109,065	32,978	76,087	109,065
Indirect costs	29,248	8,643	20,605	29,248
Contracted Services	238,457	143,096	95,361	238,457
Travel	1,185	201	984	1,185
Supplies	399	249	150	399
Other	44,382	36,623	7,759	44,382
Total expenditures	<u>\$ 422,736</u>	<u>\$ 221,790</u>	<u>\$ 200,946</u>	<u>\$ 422,736</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Commission on Environmental Quality
 Regional Solid Waste Management
 582-24-50090
 Internal Grant Code 36324
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 423,630	\$ 31,333	\$ -	\$ 31,333
Local Cash				
Interest Income	-	667	-	667
Total revenues	<u>\$ 423,630</u>	<u>\$ 32,000</u>	<u>\$ -</u>	<u>\$ 32,000</u>
Expenditures				
Salaries	\$ 123,602	\$ 17,055	\$ -	\$ 17,055
Fringe benefits	38,254	5,218	-	5,218
Total personnel	161,856	22,273	-	22,273
Indirect costs	40,108	5,838	-	5,838
Contracted Services	195,000	-	-	-
Travel	5,000	529	-	529
Supplies	1,000	355	-	355
Other	20,666	3,005	-	3,005
Total expenditures	<u>\$ 423,630</u>	<u>\$ 32,000</u>	<u>\$ -</u>	<u>\$ 32,000</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of The Governor
 FY 2022-2023 HomeLand Security Contract
 Homeland Security COG Contract for FY23
 Internal Grant Code-36425
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 27,030	\$ 11,383	\$ 12,083	\$ 23,466
Local share	-	-	-	-
Total revenues	<u>\$ 27,030</u>	<u>\$ 11,383</u>	<u>\$ 12,083</u>	<u>\$ 23,466</u>
Expenditures				
Salaries	\$ 12,439	\$ 6,046	\$ 6,392	\$ 12,438
Fringe benefits	6,233	2,973	3,157	6,130
Total personnel	<u>18,672</u>	<u>9,019</u>	<u>9,549</u>	<u>18,568</u>
Indirect costs	4,794	2,364	2,534	4,898
Contracted Services	-	-	-	-
Travel	1,587	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	1,977	-	-	-
Total expenditures	<u>\$ 27,030</u>	<u>\$ 11,383</u>	<u>\$ 12,083</u>	<u>\$ 23,466</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of The Governor
 FY 2023-2024 HomeLand Security Contract
 Homeland Security COG Contract for FY24
 Internal Grant Code-36426
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 29,733	\$ 10,021	\$ -	\$ 10,021
Local share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u><u>\$ 29,733</u></u>	<u><u>\$ 10,021</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,021</u></u>
Expenditures				
Salaries	\$ 15,793	\$ 5,258	\$ -	\$ 5,258
Fringe benefits	<u>8,035</u>	<u>2,586</u>	<u>-</u>	<u>2,586</u>
Total personnel	23,828	7,844	-	7,844
Indirect costs	5,905	2,056	-	2,056
Contracted Services	-	-	-	-
Travel	-	121	-	121
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u><u>\$ 29,733</u></u>	<u><u>\$ 10,021</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,021</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Emergency Planning-Local
 Internal Grant Code-36607
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	290,656	5,926	103,554	109,480
Total revenues	<u>\$ 290,656</u>	<u>\$ 5,926</u>	<u>\$ 103,554</u>	<u>\$ 109,480</u>
Expenditures				
Salaries	\$ 1,523	\$ -	\$ 1,523	\$ 1,523
Fringe benefits	753	-	752	752
Total personnel	<u>2,276</u>	<u>-</u>	<u>2,275</u>	<u>2,275</u>
Indirect costs	604	-	604	604
Contracted Services	7,880	-	1,702	1,702
Travel	15,000	-	10,949	10,949
Supplies	6,000	-	5,893	5,893
Equipment	28,001	-	16,008	16,008
Other	230,895	5,926	66,123	72,049
Total expenditures	<u>\$ 290,656</u>	<u>\$ 5,926</u>	<u>\$ 103,554</u>	<u>\$ 109,480</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Office of the Governor - HS-Homeland Security Grant Program (HSGP)
 LRGVDC-Hidalgo County Interop Comm Expansion Project
 4527601
 Internal Grant Code-36623
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 100,565	\$ 99,984	\$ -	\$ 99,984
Local share	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u><u>\$ 100,565</u></u>	<u><u>\$ 99,984</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 99,984</u></u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	2,665	3,206	-	3,206
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	97,713	96,593	-	96,593
Other	<u>187</u>	<u>185</u>	<u>-</u>	<u>185</u>
Total expenditures	<u><u>\$ 100,565</u></u>	<u><u>\$ 99,984</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 99,984</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Hidalgo CDBG FY 22-23
 Internal Grant Code 37122
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 55,000	\$ 55,000	\$ -	\$ 55,000
Local Share	<u>39</u>	<u>38</u>	<u>-</u>	<u>38</u>
Total revenues	<u>\$ 55,039</u>	<u>\$ 55,038</u>	<u>\$ -</u>	<u>\$ 55,038</u>
Expenditures				
Fuel- Transit Operations	\$ 55,039	\$ 55,038	\$ -	\$ 55,038
Total expenditures	<u>\$ 55,039</u>	<u>\$ 55,038</u>	<u>\$ -</u>	<u>\$ 55,038</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Hidalgo CDBG FY 23-24
 Internal Grant Code 37123
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 66,000	\$ 55,206	\$ -	\$ 55,206
Local Share	<u>2,585</u>	<u>2,584</u>	<u>-</u>	<u>2,584</u>
Total revenues	<u>\$ 68,585</u>	<u>\$ 57,790</u>	<u>\$ -</u>	<u>\$ 57,790</u>
Expenditures				
Fuel- Transit Operations	\$ 68,585	\$ 57,790	\$ -	\$ 57,790
Total expenditures	<u>\$ 68,585</u>	<u>\$ 57,790</u>	<u>\$ -</u>	<u>\$ 57,790</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 Mobility Manager Marketing
 Internal Grant Code 37712
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 105,125	\$ 8,604	\$ 12,400	\$ 21,004
Local Share	<u>26,281</u>	<u>2,152</u>	<u>3,100</u>	<u>5,252</u>
Total revenues	<u>\$ 131,406</u>	<u>\$ 10,756</u>	<u>\$ 15,500</u>	<u>\$ 26,256</u>
Expenditures				
Marketing	\$ 131,406	\$ 10,756	\$ 15,500	\$ 26,256
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 131,406</u>	<u>\$ 10,756</u>	<u>\$ 15,500</u>	<u>\$ 26,256</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 STC Yellow/ Park & Ride-38724
 TX-2019-042, TX-2016-022, TX-2022-044
 Internal Grant Code 38724
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 150,851	\$ 114,655	\$ 36,196	\$ 150,851
Local Share	11	7	3	10
Match	<u>115,362</u>	<u>83,862</u>	<u>31,500</u>	<u>115,362</u>
Total revenues	<u>\$ 266,224</u>	<u>\$ 198,524</u>	<u>\$ 67,696</u>	<u>\$ 266,223</u>
Expenditures				
Contract Continuing	\$ 150,862	\$ 114,662	\$ 36,199	\$ 150,861
Contract - Match	<u>115,362</u>	<u>83,862</u>	<u>31,500</u>	<u>115,362</u>
Total expenditures	<u>\$ 266,224</u>	<u>\$ 198,524</u>	<u>\$ 67,699</u>	<u>\$ 266,223</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 STC Yellow/ Park & Ride-38725
 TX-2019-042, TX-2016-022, TX-2020-053, TX-2022-044
 Internal Grant Code 38725
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 150,851	\$ 53,992	\$ -	\$ 53,992
Local Share	1	-	-	-
Match	<u>115,362</u>	<u>46,303</u>	<u>-</u>	<u>46,303</u>
Total revenues	<u>\$ 266,214</u>	<u>\$ 100,295</u>	<u>\$ -</u>	<u>\$ 100,295</u>
Expenditures				
Contract Continuing	\$ 150,851	\$ 53,992	\$ -	\$ 53,992
Contract - Match	<u>115,363</u>	<u>46,303</u>	<u>-</u>	<u>46,303</u>
Total expenditures	<u>\$ 266,214</u>	<u>\$ 100,295</u>	<u>\$ -</u>	<u>\$ 100,295</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 CJD/HLS
 2024 HLS Conference
 Local Funds
 Internal Grant Code-39123
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ -	\$ -	\$ -	\$ -
Local share	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total revenues	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>
Expenditures				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total personnel	-	-	-	-
Indirect costs	-	-	-	-
Contracted Services	-	-	-	-
Travel	-	-	-	-
Supplies	-	-	-	-
Equipment	-	-	-	-
Other	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total expenditures	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RGV MPO
 50-23XF0026
 Internal Grant Code-39523
 Year Ended December 31, 2023

	Revised Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 2,850,024	\$ 2,102,853	\$ 514,883	\$ 2,617,736
Local share	-	50,219	-	50,219
Total revenues	<u>\$ 2,850,024</u>	<u>\$ 2,153,072</u>	<u>\$ 514,883</u>	<u>\$ 2,667,955</u>
Expenditures				
Salaries	\$ 721,853	\$ 490,694	\$ 137,880	\$ 628,574
Fringe benefits	345,203	241,314	68,094	309,408
Total personnel	<u>1,067,056</u>	<u>732,008</u>	<u>205,974</u>	<u>937,982</u>
Indirect costs	282,236	191,859	54,645	246,504
Contracted Services	1,194,502	1,015,973	108,153	1,124,126
Travel	34,400	40,753	12,815	53,568
Supplies	7,500	739	390	1,129
Equipment	30,000	3,082	59,885	62,967
Other	234,330	168,658	73,021	241,679
Total expenditures	<u>\$ 2,850,024</u>	<u>\$ 2,153,072</u>	<u>\$ 514,883</u>	<u>\$ 2,667,955</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Texas Department of Transportation
 RGV MPO
 50-24XF0026
 Internal Grant Code-39524
 Year Ended December 31, 2023

	Budget	Current Period	Prior Period	Cumulative to Date
Revenues				
Grant source earned	\$ 2,410,771	\$ 581,698	\$ -	\$ 581,698
Local share	-	-	-	-
Total revenues	<u>\$ 2,410,771</u>	<u>\$ 581,698</u>	<u>\$ -</u>	<u>\$ 581,698</u>
Expenditures				
Salaries	\$ 644,000	\$ 130,994	\$ -	\$ 130,994
Fringe benefits	313,446	64,421	-	64,421
Total personnel	<u>957,446</u>	<u>195,415</u>	<u>-</u>	<u>195,415</u>
Indirect costs	259,725	51,218	-	51,218
Contracted Services	887,500	281,946	-	281,946
Travel	50,000	4,090	-	4,090
Supplies	4,000	123	-	123
Equipment	13,500	183	-	183
Other	238,600	48,723	-	48,723
Total expenditures	<u>\$ 2,410,771</u>	<u>\$ 581,698</u>	<u>\$ -</u>	<u>\$ 581,698</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV OP-PM 2022-2023
 TX-2019-042, TX-2022-044
 Internal Grant Code 39622
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 979,775	\$ 301,328	\$ 678,447	\$ 979,775
Local Share	4	-	4	4
Match	<u>909,867</u>	- <u>280,728</u>	<u>629,139</u>	<u>909,867</u>
 Total revenues	 <u><u>\$ 1,889,646</u></u>	 <u><u>\$ 582,056</u></u>	 <u><u>\$ 1,307,590</u></u>	 <u><u>\$ 1,889,646</u></u>
 Expenditures				
Contract Continuing	\$ 978,779	\$ 301,328	\$ 678,451	\$ 979,779
Contract - Match	<u>909,867</u>	<u>280,728</u>	<u>629,139</u>	<u>909,867</u>
Total expenditures	<u><u>\$ 1,888,646</u></u>	<u><u>\$ 582,056</u></u>	<u><u>\$ 1,307,590</u></u>	<u><u>\$ 1,889,646</u></u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
 Statement of Revenues and Expenditures
 Federal Transit Administration
 UTRGV OP-PM 2022-2023
 TX-2020-053 & TX-2022-044
 Internal Grant Code 39623
 Year Ended December 31, 2023

	<u>Budget</u>	<u>Current Period</u>	<u>Prior Period</u>	<u>Cumulative to Date</u>
Revenues				
Grant source earned	\$ 775,000	\$ 230,871	\$ -	\$ 230,871
Local Share	-	1	-	1
Match	<u>700,428</u>	- <u>188,240</u>	<u>-</u>	<u>188,240</u>
Total revenues	<u>\$ 1,475,428</u>	<u>\$ 419,112</u>	<u>\$ -</u>	<u>\$ 419,112</u>
Expenditures				
Contract Continuing	\$ 775,000	\$ 230,872	\$ -	\$ 230,872
Contract - Match	<u>700,428</u>	<u>188,240</u>	<u>-</u>	<u>188,240</u>
Total expenditures	<u>\$ 1,475,428</u>	<u>\$ 419,112</u>	<u>\$ -</u>	<u>\$ 419,112</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Indirect Costs and Rate
Year Ended December 31, 2023

Indirect salaries	\$ 1,051,219
Employee benefits	514,641
<i>Total personnel</i>	<u>1,565,860</u>
Office space	224,677
Communications	37,565
Travel	30,718
Consumable supplies	20,438
Equipment repair and maintenance	79,049
Dues	15,697
Printing and publications	22,600
Computer costs	2,282
Insurance	55,979
Contracted services	10,444
Postage	7,982
Professional fees	64,502
Training	4,090
Equipment	5,122
Bank charges	2,652
Other	2,223
<i>Total other expenses</i>	<u>586,020</u>
<i>Total indirect costs (A)</i>	<u>\$ 2,151,880</u>
Basis for allocation of indirect costs:	
Direct salary costs	\$ 5,513,539
Employee benefit program	<u>2,696,608</u>
<i>Total direct personnel costs (B)</i>	<u>\$ 8,210,147</u>
Indirect cost rate (A/B)	<u>26.21%</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Employee Benefits and Basis of Allocation
Year Ended December 31, 2023

All employees except class 2

Released time:

Leave	\$ 342,462
Holidays	317,470
Sick leave	281,148
<i>Total benefits (A)</i>	<u>\$ 941,080</u>

Benefit program:

Hospitalization insurance	\$ 1,151,303
Payroll taxes	560,260
Workmen's compensation	80,052
Retirement	469,445
<i>Total released time (B)</i>	<u>\$ 2,261,060</u>

Basis for allocation of benefits:

Gross salaries	\$ 7,452,392
Less released time	(941,080)
Chargeable time (C)	<u>\$ 6,511,312</u>

Rates for all employees:

Release time rate A/C	14.45%
Fringe benefit rate B/C	<u>34.73%</u>

<i>Total fringe benefit rate except for class 2</i>	<u><u>49.18%</u></u>
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Class 2 employees

Benefit program:

Payroll taxes	\$ 4,599
Workmen's compensation	657
Retirement	3,853
<i>Total benefits (D)</i>	<u>\$ 9,109</u>

Basis for allocation of benefits:

Gross salaries (E)	<u>\$ 53,447</u>
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Employee benefit rate for class 2 employees (D/E)	<u><u>17.04%</u></u>
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SINGLE AUDIT SECTION

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Oscar R. Gonzalez CPA & Associates PLLC

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Partners:

Oscar R. Gonzalez, CPA

Melissa Gonzalez, CPA

Associates:

Janet Robles, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Lower Rio Grande Valley Development Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Lower Rio Grande Valley Development Council, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Lower Rio Grande Valley Development Council's basic financial statements, and have issued our report thereon dated August 19, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lower Rio Grande Valley Development Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control. Accordingly, we do not express an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

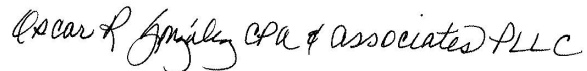
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lower Rio Grande Valley Development Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Oscar R. Gonzalez CPA & Associates PLLC".

Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas
August 19, 2024



Oscar R. Gonzalez CPA & Associates PLLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

To the Board of Directors
Lower Rio Grande Valley Development Council

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Lower Rio Grande Valley Development Council's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State of Texas Single Audit Circular* that could have a direct and material effect on each of Lower Rio Grande Valley Development Council's major federal and state programs for the year ended December 31, 2023. Lower Rio Grande Valley Development Council's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lower Rio Grande Valley Development Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of Texas Single Audit Circular. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Lower Rio Grande Valley Development Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of Lower Rio Grande Valley Development Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lower Rio Grande Valley Development Council's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lower Rio Grande Valley Development Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and the Single Audit Circular will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lower Rio Grande Valley Development Council's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and the Single Audit Circular, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lower Rio Grande Valley Development Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lower Rio Grande Valley Development Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lower Rio Grande Valley Development Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

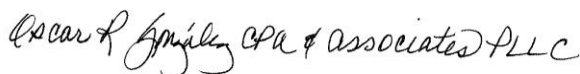
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the Single Audit Circular. Accordingly, this report is not suitable for any other purpose.



Oscar R. Gonzalez, CPA & Associates, PLLC
Certified Public Accountants

Pharr, Texas
August 19, 2024

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL

Schedule of Findings and Questioned Costs

Year Ended December 31, 2023

A. Summary of Auditor's Results

1 Financial Statements

Type of Report Issued:

UNMODIFIED

Internal control over financial reporting:

One or more material weaknesses identified?

 YES X NONE REPORTED

One or more significant deficiencies identified
that are not considered to be material weaknesses?

 YES X NONE REPORTED

Noncompliance material to financial statements notes?

 YES X NONE REPORTED

2 Federal and State Awards

Internal control over major programs:

One or more material weaknesses identified?

 YES X NONE REPORTED

One or more significant deficiencies identified
that are not considered to be material weaknesses?

 YES X NONE REPORTED

Type of auditor's report issued on compliance for
major programs:

UNMODIFIED

Any audit findings disclosed that are required to be reported
in accordance with Section 200.516 (B) of Uniform Guidance?

 YES X NO

Identification of major programs:

<u>CFDA</u>	<u>Name of Federal and State Program or Cluster</u>
20.513, 20.516, 20.521	Transit Services Programs Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.044, 93.045, 93.053	Aging Cluster
	Texas Department of Transportation-Section 5307

Dollar threshold used to distinguish between
type A and type B programs:

<u>Federal</u>	<u>State</u>
<u>\$ 750,000</u>	<u>\$ 750,000</u>

Auditee qualified as low-risk auditee?

 X YES X YES

B. Financial Statement Findings

None

C. Federal and State Award Findings

None

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2023

NONE

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Corrective Action Plan
Year Ended December 31, 2023

NOT APPLICABLE

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LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Aging Cluster				
Department of Health and Human Services				
Pass through - Texas Health and Human Services Commission				
Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers				
Title IIIB - Administration	93.044	FY22/23 HHS000874100016	136,946	-
Title IIIB - Administration	93.044	FY23/24 HHS000874100016	32,680	-
American Rescue Plan Title IIIB - Administration	93.044	FY22/23 HHS000874100016	1,213	-
Title IIIB	93.044	FY22/23 HHS000874100016	1,644,881	279,892
Title IIIB	93.044	FY23/24 HHS000874100016	522,789	138,980
American Rescue Plan Title IIIB	93.044	FY22/23 HHS000874100016	126,440	57,777
Expanding the Public Health Workforce (STPH)	93.044	FY22/23 HHS000874100016	27,297	-
Expanding the Public Health Workforce (STPH)	93.044	FY23/24 HHS000874100016	7,197	-
Total Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers			2,499,443	476,649
Special Programs for the Aging Title III, Part C, Nutrition Services				
Title IIIC1 - Administration	93.045	FY22/23 HHS000874100016	188,950	-
American Rescue Plan Title IIIC1-Administration	93.045	FY22/23 HHS000874100016	428	-
Title IIIC1 - Administration	93.045	FY23/24 HHS000874100016	50,138	-
Nutrition - C1 Congregate Meal	93.045	FY22/23 HHS000874100016	309,952	309,952
American Rescue Plan Title IIIC1	93.045	FY22/23 HHS000874100016	161,774	161,774
Nutrition - C1 Congregate Meal	93.045	FY23/24 HHS000874100016	176,246	176,246
Title IIIC2 - Administration	93.045	FY22/23 HHS000874100016	27,396	-
American Rescue Plan Title IIIC2-Administration	93.045	FY22/23 HHS000874100016	7,938	-
Nutrition - C-2 Home-Delivered Meal	93.045	FY22/23 HHS000874100016	1,668,257	1,668,257
Nutrition - C-2 Home-Delivered Meal	93.045	FY23/24 HHS000874100016	554,663	554,663
Total Special Programs for the Aging Title III, Part C, Nutrition Services			3,145,742	2,870,892
Nutrition Services Incentive Program				
NSIP	93.053	FY22/23 HHS000874100016	504,293	504,293
NSIP	93.053	FY23/24 HHS000874100016	43,536	43,536
Total Nutrition Service Incentive Program			547,829	547,829
Total Aging Cluster			6,193,014	3,895,370
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development				
Pass through - City of Mcallen				
Area Agency on Aging	14.218	132-8048-457-91-05-ZA4855	6,096	-
Area Agency on Aging	14.218	132-8049-457-91-05-ZA4955	1,789	-
			7,885	-

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development				
Pass through - City of Mission				
Area Agency on Aging	14.218	FY 21-22	2,103	-
Area Agency on Aging	14.218	FY 22-23	595	-
			<u>2,698</u>	<u>-</u>
Pass through - City of Edinburg				
Area Agency on Aging	14.218	FY 22-23	7,000	-
Area Agency on Aging	14.218	FY 23-24	1,650	-
			<u>8,650</u>	<u>-</u>
Pass through - City of Harlingen				
Area Agency on Aging	14.218	101-8048-741-3973	19,600	-
Pass through - City of Pharr				
Area Agency on Aging	14.218	FY 22-23	7,500	-
Transit Program	14.218	FY 22-23	50,057	-
Transit Program	14.218	FY 23-24	19,137	-
			<u>76,694</u>	<u>-</u>
Pass through - Urban County - Precint 1				
Transit Program	14.218	5022-91-0505-5600-8777-02	15,000	-
Transit Program	14.218	5023-91-0505-5600-8860-01	15,000	-
			<u>30,000</u>	<u>-</u>
Pass through - Urban County - Precint 2				
Transit Program	14.218	5022-92-0505-5600-8778-02	15,000	-
Transit Program	14.218	5023-92-0505-5600-8861-01	15,000	-
			<u>30,000</u>	<u>-</u>
Pass through - Urban County - Precint 3				
Transit Program	14.218	5023-93-0505-5600-8862-01	10,000	-
Pass through - Urban County - Precint 4				
Transit Program	14.218	5022-94-0505-5600-8779-04	10,000	-
Transit Program	14.218	5023-94-0505-5600-8863-01	8,922	-
			<u>18,922</u>	<u>-</u>
Pass through - Urban County - Elsa				
Transit Program	14.218	5022-25-0505-5600-8780-02	10,000	-
Transit Program	14.218	5023-25-0505-5600-8864-01	6,284	-
			<u>16,284</u>	<u>-</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
CDBG - Entitlement Grants Cluster				
Department of Housing and Urban Development				
Pass through - City of La Villa				
Transit Program	14.218	5022-45-0505-5600-8781-02	5,000	-
Total CDBG Entitlement Grants Cluster			225,733	-
CDBG -State Administered CDBG Cluster				
Pass through - Texas Department of Agriculture				
Community Economic Development Assistance	14.228	CEDAF21-23	700	
Community Economic Development Assistance	14.228	CEDAF21-23	1,914	
Community Economic Development Assistance	14.228	CEDAF23-23	1,244	-
			3,858	-
Department of Housing and Urban Development				
Pass through - General Land Office				
Disaster Recovery Program	14.228	12-499-000-6698	3,041	-
Total CDBG - State Administered CDBG Cluster			6,899	-
Economic Development Cluster				
Department of Commerce				
Direct Programs				
Planning Assist:EDD Partnership Planning	11.302	ED21AUS3020003	59,416	-
Department of Commerce				
Direct Programs				
Econ. Adj. Assis. LRGVDC Disaster Coord.	11.307	08-69-05390	9,167	-
Total Economic Development Cluster			68,583	-
Federal Transit Cluster				
Department of Transportation				
Direct Programs				
Federal Transit Administration				
Section 5307-2	20.507	TX-2019-080	161,380	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2022-044	546,508	369,551
Federal Transit Administration				
Section 5307-2A	20.507	TX-90-Y066	120,000	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2019-042	95,129	41,063
Federal Transit Administration				
Section 5307-2A	20.507	TX-2016-060	303,189	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2021-097	291,950	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2020-053	673,940	575,232

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Federal Transit Cluster				
Department of Transportation				
Direct Programs				
Federal Transit Administration				
Section 5307-2A	20.507	TX-2022-057	81,311	-
Federal Transit Administration				
Section 5307-2A	20.507	TX-2024-014	1,396,284	-
Federal Transit Administration				
Section 5307-6 (CARES)	20.507	TX-2020-125	2,502,126	-
Federal Transit Administration				
Section 5307-6 (CARES)	20.507	TX-2020-126	2,574,666	-
Federal Transit Administration				
Section 5307-9	20.507	TX-2023-035	252,389	-
Federal Transit Administration				
Section 5339	20.526	TX-2019-081	108,092	108,092
Federal Transit Administration				
Section 5339	20.526	TX-2020-152	83,987	-
Federal Transit Administration				
Section 5339	20.526	TX-2021-103	8,508	-
Total Federal Transit Cluster			<u>9,199,459</u>	<u>1,093,938</u>
Highway Planning and Construction Cluster				
Department of Transportation				
Pass through - Texas Department of Transportation				
Highway Planning and Construction - Hidalgo County Active Mobility Plan	20.205	0921-02-430	<u>4,209</u>	<u>-</u>
Highway Planning and Construction	20.205	50-23XF0026	2,102,853	-
Highway Planning and Construction	20.205	50-24XF0026	581,698	-
Total Highway Planning and Construction Cluster			<u>2,688,760</u>	<u>-</u>
Homeland Security Cluster				
U.S. Department of Homeland Security (DHS)				
Federal Emergency Management Agency (FEMA)				
Pass through - Texas Office of the Governor				
HSGD	97.067	2968008	115,926	-
HSGD	97.067	2968009	49,408	-
HSGD	97.067	3638105	13,600	-
HSGD	97.067	3638106	3,075	-
HSGD	97.067	4527601	99,984	-
Total Homeland Security Cluster			<u>281,993</u>	<u>-</u>
Treasury Cluster				
Department of the Treasury				
Pass Through Commission on State Emergency Communications				
CS-Coronavirus State Fiscal Recovery Funds	21.027	4549601	992,160	-
Total Department of the Treasury Cluster			<u>992,160</u>	<u>-</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Transit Services Programs Cluster				
Department of Transportation				
Direct Programs				
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2016-080	24,328	-
Federal Transit Administration				
Section 5310 - 1A	20.513	TX-2019-114	306,913	-
			<u>331,241</u>	<u>-</u>
Federal Transit Administration				
Section 5316	20.516	TX-37-X064	<u>74,554</u>	<u>-</u>
Federal Transit Administration				
Section 5317	20.521	TX-57-X017	<u>8,604</u>	<u>-</u>
Total Transit Services Programs Cluster			<u>414,399</u>	<u>-</u>
Other Programs				
Pass through - Texas Department of Transportation				
Public Transportation	20.505	51008012923	29,761	
Public Transportation	20.505	51008012924	21,396	-
			<u>51,157</u>	<u>-</u>
Public Transportation for				
Non-urbanized Areas	20.509	51018022922	442,075	-
Public Transportation for				
Non-urbanized Areas	20.509	51018022923	586,547	-
Public Transportation for				
Non-urbanized Areas	20.509	51R18012923	<u>7,500</u>	<u>-</u>
			<u>1,036,122</u>	<u>-</u>
Public Transportation	20.513	51016022922	163,241	-
Public Transportation	20.513	51016032923	<u>48,846</u>	<u>48,846</u>
			<u>212,087</u>	<u>48,846</u>
Public Transportation	20.526	51003F12922	130,654	-
Public Transportation	20.526	51003F12922	<u>14,000</u>	<u>-</u>
			<u>144,654</u>	<u>-</u>
Environmental Protection Agency				
Pass through - Texas Commission on Environmental Quality				
Water Quality Management	66.454	582-22-30101	2,843	-
Water Quality Management	66.454	582-23-40181	12,641	-
Water Quality Management	66.454	582-24-50316	<u>11,147</u>	<u>-</u>
			<u>26,631</u>	<u>-</u>

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
Federal Awards				
Department of Health and Human Services				
Pass through - Texas Health and Human Services Commission				
Programs for Prevention of Abuse, Neglect, and Exploitation - Title VII	93.041	FY22/23 HHS000874100016	19,919	-
Long-Term Care Ombudsman Services for Older Individuals - Title VII	93.042	FY22/23 HHS000874100016	22,959	-
Long-Term Care Ombudsman Services for Older Individuals - Title VII - ARP STAFF	93.042	FY22/23 HHS000874100016	12,267	-
Long-Term Care Ombudsman Services for Older Individuals - Title VII - ARP STAFF	93.042	FY23/24 HHS000874100016	1,936	-
			37,162	-
Title IIID	93.043	FY22/23 HHS000874100016	126,659	-
ARP Title III-D	93.043	FY22/23 HHS000874100016	18,072	-
Title IIID	93.043	FY23/24 HHS000874100016	48,460	-
			193,191	-
ADRC-No Wrong Door: COVID-19 Vaccine Access	93.048	FY22/23 HHS000270200018	18,987	-
Title III E - Administration	93.052	FY22/23 HHS000874100016	7,004	-
American Rescue Plan Title IIIE-Administration	93.052	FY22/23 HHS000874100016	1,282	-
Title IIIE	93.052	FY22/23 HHS000874100016	590,544	112,502
American Rescue Plan Title IIIE	93.052	FY22/23 HHS000874100016	2,038	-
Title IIIE	93.052	FY23/24 HHS000874100016	231,747	30,992
			832,615	143,494
ACA MIPPA Priority 2	93.071	FY22/23 HHS000874100016	24,656	-
ACA MIPPA Priority 2	93.071	FY23/24 HHS000874100016	10,670	-
			35,326	-
ACA MIPPA Priority 3	93.071	FY22/23 HHS000270200018	1,141	-
ACA MIPPA Priority 3	93.071	FY23/24 HHS000270200018	5,857	-
			6,998	-
Lifespan Respite Care Program	93.072	FY22/23 HHS000270200018	1,792	-
HICAP	93.324	FY22/23 HHS000874100016	13,821	-
HICAP	93.324	FY23/24 HHS000874100016	29,535	-
			43,356	-
ADRC - Local Contact Agency	93.791	FY22/23 HHS000270200018	928	-
ADRC - Local Contact Agency	93.791	FY23/24 HHS000270200018	5,507	-
HHS-CMS-MFP	93.791	FY17 539-16-0031-00008	837	-
ADRC Housing Navigator	93.791	FY22/23 HHS000270200018	27,010	-
ADRC Housing Navigator	93.791	FY23/24 HHS000270200018	13,514	-
			47,796	-
Total Other Programs			2,707,793	192,340
Total Federal Awards			22,778,793	5,181,648

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
STATE				
Texas Health and Human Services Commission				
Title IIIB - SGR	N/A	FY22/23 HHS000874100016	22,783	-
Title IIIB - SGR	N/A	FY23/24 HHS000874100016	39,460	-
Title IIIE - SGR	N/A	FY22/23 HHS000874100016	121,102	-
Title IIIE - SGR	N/A	FY23/24 HHS000874100016	66,918	-
SGR ARPA	N/A	FY22/23 HHS000874100016	7,227	-
Assisted Living Facility Long-Term Care Omb.	N/A	FY22/23 HHS000874100016	15,125	-
Assisted Living Facility Long-Term Care Omb.	N/A	FY23/24 HHS000874100016	4,250	-
C-2 SGR HDM	N/A	FY22/23 HHS000874100016	35,662	35,662
C-2 SGR HDM	N/A	FY23/24 HHS000874100016	13,707	13,707
PC ADRC SGR	N/A	FY22/23 HHS000270200018	121,307	-
PC ADRC SGR	N/A	FY23/24 HHS000270200018	78,730	-
Respite	N/A	FY22/23 HHS000270200018	21,098	-
Respite	N/A	FY23/24 HHS000270200018	3,798	-
Total Health and Human Services Commission			551,167	49,369
Texas Criminal Justice Council				
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-22	223	-
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-23	76,101	-
State Criminal Justice Plannig Fund	N/A	SF-16195-14933-24	45,940	-
Regional Police Academy	N/A	SF-13-A10-14668-18	193,715	-
Regional Police Academy	N/A	SF-13-A10-14668-19	50,652	-
Total Texas Criminal Justice Council			366,631	-
Office of the Governor				
Homeland Security COG Contract for FY23	N/A	22-00530	11,383	-
Homeland Security COG Contract for FY24	N/A	24-00123	10,021	-
Total Office of the Governor			21,404	-
Texas Water Development Board				
Regional Water Planning	N/A	2148302565	109,374	-
Stream and Estuary Observational Network	N/A	2100012462	18,234	-
Flood Infrastructure Fund Category	N/A	G1001288	1,810,547	-
Total Texas Water Development Board			1,938,155	-
Texas Commission on Environmental Quality				
Regional Solid Waste Management	N/A	582-22-30119	214,751	143,096
Regional Solid Waste Management	N/A	582-24-50090	31,333	-
Total Texas Commission on Environmental Quality			246,084	143,096

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Schedule of Expenditures of Federal/State Awards
Year Ended December 31, 2023

Federal Grantor/Pass Through Grantor/ State Grantor/Program Title	CFDA Number	Entity Identity Number	Grant Expenditures	Expenditures to Subrecipients
STATE				
Texas Department of Transportation				
Section 5307 (State)	N/A	URB 2301(29)	104,837	-
Section 5307 (State)	N/A	URB 2303(29)	376,357	308,084
Section 5307 (State)	N/A	URB 2401(29)	190,503	-
Section 5307 (State)	N/A	URB 2403(29)	127,531	127,531
Section 5307 (State)	N/A	RUR 2301 (29)	696,159	-
Training Reimbursements	N/A	Training Reimbursements	4,066	-
Total Texas Department of Transportation			1,499,453	435,615
		Total State Awards	4,622,894	628,080
Total Federal/State Awards			\$ 27,401,687	\$ 5,809,728

LOWER RIO GRANDE VALLEY DEVELOPMENT COUNCIL
Notes to Schedule of Expenditures of Federal/State Awards
For the Year Ended December 31, 2023

1. General - The accompanying Schedule of Expenditures of Federal/State Awards (Schedule) presents the activity of all the federal awards of the Lower Rio Grande Valley Development Council (Council). The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). The Council's reporting entity is defined in Note 1 to the Council's basic financial statements. All federal awards received directly from Federal agencies and state and federal awards passed through state agencies are included on the Schedule. Because the Schedule presents only a selected portion of the operations of the Council, it is not intended to and does not present the financial position or changes in net position of the Lower Rio Grande Valley Development Council.

2. Basis of Accounting – Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB A-133, wherein certain types of expenditures are not allowable or are limited to reimbursement.

The Council has elected not to use the 10% *de minimis* indirect cost rate as allowed under the Uniform Guidance.

3. Relationship to Basic Financial Statements – Federal and State awards expenditures are reported in the Council's basic financial statements as follows:

Total governmental fund expenditures	\$32,548,937
Less: Governmental fund non-grant general government expenditures	(4,898,581)
Grant expenditures funded with Council resources	(248,669)
	<hr/>
Grant expenditures per Schedule	<u>\$ 27,401,687</u>

4. Relationship to Federal Financial Status Reports – Amounts reported on the Schedule may not agree with the amounts reported in the related Federal/State financial status reports filed with grantor agencies, because of the effect of accruals made in the Schedule.

5. Loan Programs – The following are the loan balances that are still under compliance requirements for the Department of Housing & Urban Development – Disaster Recovery Program at the end of December 31, 2023:

HAP	\$ 0
HOP	\$ 0
Rapid	\$ 0
Multi-Family Construction	\$ 4,027,812
Single-Family Construction	\$ 259,935